

REGIONS FINANCING TRUST IV

Form S-3ASR

February 24, 2010

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As filed with the Securities and Exchange Commission on February 24, 2010

Registration No. 333-

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-3
REGISTRATION STATEMENT

UNDER

THE SECURITIES ACT OF 1933

Regions Financial Corporation

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

Regions Financing Trust IV

Regions Financing Trust V

63-0589368

(I.R.S. Employer Identification Number)

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Regions Financing Trust VI

(Exact name of registrant as specified in its charter)

Delaware	63-6233949
Delaware	20-8891236
Delaware	20-8891309
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification Number)
1900 Fifth Avenue North	
Birmingham, Alabama 35203	
(205) 326-5807	

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

John D. Buchanan
Senior Executive Vice President, General Counsel and
Corporate Secretary

Regions Financial Corporation
1900 Fifth Avenue North
Birmingham, Alabama 35203
(205) 326-5807

(Name, address, including zip code, and telephone number, including area code, of agent for service of process)

Copies of communications to:

Andrew D. Soussloff
Sullivan & Cromwell LLP
125 Broad Street
New York, New York 10004
(212) 558-4000

Approximate date of commencement of proposed sale to public: From time to time after the effective date of this registration statement.

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If the only securities being registered on this form are being offered pursuant to dividend or interest reinvestment plans, please check the following box.

If any of the securities being registered on this form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, other than securities offered only in connection with dividend or reinvestment plans, please check the following box.

If this form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act of 1933, please check the following box and list the Securities Act registration number of the earlier effective registration statement for the same offering.

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If this form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration number of the earlier effective registration statement for the same offering. ..

If this Form is a registration statement pursuant to General Instruction I.D. or a post-effective amendment thereto that shall become effective upon filing with the Commission pursuant to Rule 462(e) under the Securities Act, check the following box. x

If this Form is a post-effective amendment to a registration statement filed pursuant to General Instruction I.D. filed to register additional securities or additional classes of securities pursuant to Rule 413(b) under the Securities Act, check the following box. ..

Indicate by check mark whether Registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated filer	x	Accelerated Filer	..
Non-accelerated filer	..	Smaller reporting company	..

(Do not check if a smaller reporting company)

CALCULATION OF REGISTRATION FEE

Title of each class of securities to be registered(1)	Amount to be Registered	Proposed Maximum Offering Price Per Unit	Proposed Maximum Aggregate Offering Price	Amount of Registration Fee
Senior debt securities	(2)	(2)	(2)	(2)
Subordinated debt securities				
Junior subordinated debt securities				
Preferred stock, par value \$1 per share				
Depository shares (3)				
Common stock, par value \$.01 per share				
Warrants				
Stock purchase contracts				
Units (4)				
Regions Financial Corporation guarantees of trust preferred securities of Regions Financing Trust IV, Regions Financing Trust V and Regions Financing Trust VI (5)				
Regions Financing Trust IV trust preferred securities				
Regions Financing Trust V trust preferred securities				
Regions Financing Trust VI trust preferred securities				

(1) The securities of each class may be offered and sold by the Registrants and/or may be offered and sold, from time to time, by one or more selling securityholders to be identified in the future. The selling securityholders may purchase the securities directly from the Registrants, or from one or more underwriters, dealers or agents.

(2)

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An indeterminate aggregate initial offering price or number of the securities of each identified class is being registered as may from time to time be offered at indeterminate prices. Separate consideration may or may not be received for securities that are issuable on exercise, conversion or exchange of other securities or that are issued in units or represented by depositary shares. In accordance with Rules 456(b) and 457(r), the registrants are deferring payment of all of the registration fee and will pay the registration fee subsequently in advance or on a pay-as-you-go basis. This registration statement includes an indeterminate amount of securities that may be offered or sold in market-making transactions by or through Morgan Keegan & Company, Inc. or other affiliates of the registrants, for which no filing fee is required pursuant to Rule 457(q) under the Securities Act of 1933 (the "Securities Act").

- (3) Each depositary share will be issued under a deposit agreement, will represent an interest in a fractional share or multiple shares of preferred stock and will be evidenced by a depositary receipt.
- (4) Any securities registered hereunder may be sold as units with other securities registered hereunder. Each unit will be issued under a unit agreement and will represent an interest in two or more securities, which may or may not be separable from one another.
- (5) Includes the obligations of Regions Financial Corporation under a declaration of trust, a trust preferred securities guarantee issued with respect to trust preferred securities issued by a trust, the junior subordinated debt securities purchased by a trust, and the junior subordinated indenture, including Regions Financial Corporation's agreement to pay all trust obligations other than the common securities and trust preferred securities of the trusts. Pursuant to Rule 457(n) under the Securities Act, no additional registration fee is due for guarantees.

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PROSPECTUS

REGIONS FINANCIAL CORPORATION

Senior Debt Securities

Subordinated Debt Securities

Junior Subordinated Debt Securities

Preferred Stock

Depository Shares

Common Stock

Warrants

Stock Purchase Contracts

Units

Guarantees

Regions Financing Trust IV

Regions Financing Trust V

Regions Financing Trust VI

Trust Preferred Securities

The securities listed above may be offered by us, or any of Regions Financing Trust IV, Regions Financing Trust V and Regions Financing Trust VI, as applicable, and/or may be offered and sold, from time to time, by one or more selling securityholders to be identified in the future. We will provide the specific terms of these securities in supplements to this prospectus. You should read this prospectus and the applicable prospectus supplement carefully before you invest in the securities described in the applicable prospectus supplement. Our common stock is listed on The New York Stock Exchange and trades under the ticker symbol RF.

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We may offer and sell these securities to or through one or more underwriters, dealers and agents, or directly to purchasers, on a continuous or delayed basis.

This prospectus may not be used to sell securities unless accompanied by the applicable prospectus supplement.

These securities will be our equity securities or unsecured obligations, or the equity securities of Regions Financing Trust IV, Regions Financing Trust V or Regions Financing Trust VI, and are not savings accounts, deposits or other obligations of any bank or savings association and will not be insured by the Federal Deposit Insurance Corporation, the Deposit Insurance Fund or any other governmental agency or instrumentality.

Neither the Securities and Exchange Commission, any state securities commission, the Federal Deposit Insurance Corporation, the Board of Governors of the Federal Reserve System nor any other regulatory body has approved or disapproved of these securities or determined if this prospectus is accurate or complete. Any representation to the contrary is a criminal offense.

Prospectus dated February 24, 2010

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Unless the context requires otherwise, references to (1) we, us, our, Regions or similar terms are to Regions Financial Corporation and its subsidiaries, and (2) the trusts are to Regions Financing Trust IV, Regions Financing Trust V and Regions Financing Trust VI, Delaware statutory trusts and the issuers of the trust preferred securities.

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ABOUT THIS PROSPECTUS

This prospectus is part of a registration statement that we and the trusts filed with the Securities and Exchange Commission (SEC) using a shelf registration process. Under this shelf registration statement, we may offer and sell from time to time any combination of senior debt securities, subordinated debt securities, junior subordinated debt securities, preferred stock, depositary shares, common stock, warrants, stock purchase contracts, units and guarantees of trust preferred securities issued by any of the trusts in one or more offerings up to an indeterminate total dollar amount. The debt securities, preferred stock, warrants, stock purchase contracts and units may be convertible into or exercisable or exchangeable for common or preferred stock or other securities issued by us or debt or equity securities issued by one or more other entities. The trusts may offer and sell, in one or more offerings, trust preferred securities representing undivided beneficial interests in the trusts, which may be guaranteed by Regions, to the public, and common securities representing undivided beneficial interest in the trusts to us.

We may use this prospectus in the initial sale of the securities listed above. In addition, Morgan Keegan & Company, Inc., or any of our other affiliates, may use this prospectus in a market-making transaction in any securities listed above or similar securities after their initial sale.

Each time we offer and sell securities, we will provide a prospectus supplement that will contain specific information about the terms of that offering. The prospectus supplement may also add, update or change information contained in this prospectus. You should read this prospectus and the applicable prospectus supplement together with the additional information described under the heading **Where You Can Find More Information**. We may also prepare free writing prospectuses that describe particular securities. Any free writing prospectus should also be read in connection with this prospectus and with any prospectus supplement referred to therein. For purposes of this prospectus, any reference to an applicable prospectus supplement may also refer to a free writing prospectus, unless the context otherwise requires.

The registration statement that contains this prospectus, including the exhibits to the registration statement, contains additional information about us and the securities offered under this prospectus. The registration statement can be read at the SEC web site or at the SEC offices mentioned under the heading **Where You Can Find More Information**.

The distribution of this prospectus and any applicable prospectus supplement and the offering of the securities in certain jurisdictions may be restricted by law. Persons into whose possession this prospectus and any applicable prospectus supplement come should inform themselves about and observe any such restrictions. This prospectus and any applicable prospectus supplement do not constitute, and may not be used in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or in which the person making such offer or solicitation is not qualified to do so or to any person to whom it is unlawful to make such offer or solicitation.

WHERE YOU CAN FIND MORE INFORMATION

We file annual, quarterly and current reports, proxy statements and other information with the SEC. Our SEC filings are available to the public at the SEC's web site at <http://www.sec.gov>. You may also read and copy any document we file at the SEC's public reference room at 100 F Street, NE, Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information on the public reference room. Our SEC filings are also available at the offices of the New York Stock Exchange. For further information on obtaining copies of our public filings at the New York Stock Exchange, you should call 212-656-5060.

The SEC allows us to incorporate by reference into this prospectus the information in documents we file with the SEC, which means that we can disclose important information to you by referring you to those documents. The information incorporated by reference is considered to be a part of this prospectus and should be

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read with the same care. When we update the information contained in documents that have been incorporated by reference, by making future filings with the SEC, the information incorporated by reference in this prospectus is considered to be automatically updated and superseded. In other words, in all cases, if you are considering whether to rely on information contained in this prospectus or information incorporated by reference into this prospectus, you should rely on the information contained in the document that was filed later. We incorporate by reference the documents listed below and any additional documents we file with the SEC in the future under Sections 13(a), 13(c), 14, or 15(d) of the Securities Exchange Act of 1934 (the Exchange Act) until our offering is completed (other than information in such additional documents that are deemed, under the Exchange Act, in accordance with the Exchange Act and SEC rules, not to have been filed):

Annual Report on Form 10-K for the year ended December 31, 2009;

Current Reports on Form 8-K filed on February 27, 2009, March 2, 2009, April 22, 2009, September 4, 2009, October 15, 2009, December 11, 2009, December 17, 2009, December 18, 2009 and February 22, 2010 (two filings);

Regions proxy statement for its 2009 annual meeting dated March 6, 2009; and

The description of our common stock contained in our current report on Form 8-K filed on July 1, 2004 with the SEC, including any amendment or report filed for the purpose of updating such description.

You may request a copy of these filings (other than an exhibit to a filing unless that exhibit is specifically incorporated by reference into that filing) at no cost, by writing to or telephoning us at the following address:

Regions Financial Corporation

Investor Relations

1900 Fifth Avenue North,

Birmingham, Alabama 35203

(205) 326-5807

You should rely only on the information contained or incorporated by reference in this prospectus and the applicable prospectus supplement. Neither we nor any underwriter or agent have authorized anyone else to provide you with additional or different information. We may only use this prospectus to sell securities if it is accompanied by a prospectus supplement. We are only offering these securities in jurisdictions where the offer is permitted. You should not assume that the information in this prospectus or the applicable prospectus supplement or any document incorporated by reference is accurate as of any date other than the dates of the applicable documents.

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Regions Financial Corporation is a Delaware corporation and financial holding company headquartered in Birmingham, Alabama, which operates throughout the South, Midwest and Texas. Regions provides traditional commercial, retail and mortgage banking services, as well as other financial services in the fields of investment banking, asset management, trust, mutual funds, securities brokerage, insurance and other specialty financing. Additional information about us and our subsidiaries is included in the documents incorporated by reference in this prospectus under the heading *Where You Can Find More Information*.

Regions is a separate and distinct legal entity from our banking and other subsidiaries. A significant source of funds to pay dividends on our common and preferred stock and service our debt is dividends from our subsidiaries. Various federal and state statutes and regulations limit the amount of dividends that our banking and other subsidiaries may pay to us without regulatory approval.

Our principal executive offices are located at 1900 Fifth Avenue North, Birmingham, Alabama 35203, and our telephone number at that address is 205-326-5807.

CONSOLIDATED EARNINGS RATIOS

Our consolidated ratio of earnings (from continuing operations) to fixed charges and earnings (from continuing operations) to fixed charges and preferred stock dividends for each of the five fiscal years ended December 31, 2009, 2008, 2007, 2006 and 2005 are as follows:

	Twelve Months Ended December 31,				
	2009(1)	2008(1)	2007(1)	2006	2005
Ratio of Earnings to Fixed Charges (2)					
Excluding interest on deposits	(0.52)	(4.59)	2.89	3.86	3.64
Including interest on deposits	0.42	(1.13)	1.54	1.84	1.89
Ratio of Earnings to Fixed Charges and Preferred Stock Dividends (2), (3)					
Excluding interest on deposits	(0.40)	(4.48)	2.89	3.86	3.64
Including interest on deposits	0.38	(1.12)	1.54	1.84	1.89

- (1) For purposes of this computation, the recognized interest related to uncertain tax positions for the year ended December 31, 2009, 2008 and 2007 of approximately \$5 million, \$31 million and \$82 million, respectively, was excluded.
- (2) Earnings as adjusted consists of income (loss) from continuing operations before income taxes plus fixed charges. Fixed charges consists of interest and debt expense, amortization of deferred debt costs, and the estimated interest portion of rent expense. These ratios are presented both including and excluding interest on deposits.
- (3) Before 2008, there were no preferred shares outstanding; therefore, the ratio of earnings to combined fixed charges and preferred stock dividends is not different from the ratio of earnings to fixed charges for the years ended December 31, 2007, 2006 and 2005.

USE OF PROCEEDS

We intend to use the net proceeds from the sales of the securities in the manner and for the purposes set forth in the applicable prospectus supplement.

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VALIDITY OF THE SECURITIES

Unless otherwise indicated in the applicable prospectus supplement, the validity of the securities will be passed upon for us by Carl L. Gorday, our Assistant General Counsel, or such other legal officer as we may designate from time to time, and Sullivan & Cromwell LLP, New York, New York. Mr. Gorday beneficially owns shares of our common stock and options to acquire additional shares of our common stock. Certain matters of Delaware law relating to the validity of the trust preferred securities will be passed upon for the trusts and us by Richards, Layton & Finger, P.A. Certain legal matters will be passed upon for any underwriters by the counsel to such underwriters specified in the applicable prospectus supplement.

EXPERTS

The consolidated financial statements of Regions Financial Corporation appearing in Regions Financial Corporation's Annual Report (Form 10-K) for the year ended December 31, 2009, and the effectiveness of Regions Financial Corporation's internal control over financial reporting as of December 31, 2009, have been audited by Ernst & Young LLP, independent registered public accounting firm, as set forth in their reports thereon, included therein, and incorporated herein by reference. Such consolidated financial statements are incorporated herein by reference in reliance upon such reports given on the authority of such firm as experts in accounting and auditing.

Table of Contents**PART II. INFORMATION NOT REQUIRED IN PROSPECTUS****Item 14. Other Expenses of Issuance and Distribution**

The following table sets forth the various expenses to be incurred in connection with the sale and distribution of the securities being registered hereby, all of which will be borne by Regions Financial Corporation. All amounts shown are estimates.

	Amount to be paid
SEC registration fee	\$ 0 ⁽¹⁾
Legal fees and expenses*	300,000
Accounting fees and expenses*	500,000
Printing fees*	50,000
Trustee and depositary fees and expenses*	75,000
Blue sky fees and expenses*	25,000
Rating agency fees*	500,000
Listing fees and expenses*	25,000
Miscellaneous*	50,000
 Total	 \$ 1,675,000

- (1) To be determined. The registrant is deferring payment of the registration fee in reliance on Rule 456(b) and Rule 457(r) under the Securities Act.

* Estimated pursuant to the instruction to Item 511 of Regulation S-K.

Item 15. Indemnification of Directors and Officers

Section 145 of the Delaware General Corporation Law (the "DGCL") provides that a corporation may indemnify its directors and officers, as well as other employees and individuals, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement in connection with specified actions, suits or proceedings, whether civil, criminal, administrative or investigative (other than an action by or in the right of the corporation or a derivative action), if they acted in good faith and in a manner they reasonably believed to be in or not opposed to the best interests of the corporation, and, with respect to any criminal action or proceeding, had no reasonable cause to believe their conduct was unlawful. A similar standard is applicable in the case of derivative actions, except that indemnification only extends to expenses (including attorneys' fees) actually and reasonably incurred in connection with the defense or settlement of such action, and the statute requires court approval before there can be any indemnification where the person seeking indemnification has been found liable to the corporation. The statute provides that it is not exclusive of other rights to which those seeking indemnification may be entitled under any bylaw, agreement, vote of stockholders or disinterested directors or otherwise. Article 10 of Regions' Amended and Restated Certificate of Incorporation and Article V Section 11 of Regions' Bylaws provide for indemnification of each officer, director, employee and agent of Regions to the fullest extent permitted by the DGCL.

Additionally, Section 102(b)(7) of the DGCL provides that a certificate of incorporation may contain a provision eliminating or limiting the personal liability of a director to the corporation or its stockholders for monetary damages for breach of fiduciary duty as a director, provided that such provision shall not eliminate or limit the liability of a director (i) for any breach of the director's duty of loyalty to the corporation or its stockholders, (ii) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, (iii) under Section 174 of the DGCL, or (iv) for any transaction from which the director derived an improper personal benefit. Article 10 of Regions' Amended and Restated Certificate of Incorporation limits the liability of directors to the fullest extent permitted by Section 102(b)(7).

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Section 145 of the DGCL also permits a corporation to purchase and maintain insurance on behalf of its directors and officers, as well as other employees and individuals against any liability asserted against or incurred by such person in connection with or arising out of such person's capacity with the corporation, regardless whether the corporation could permissibly indemnify any such person against such liability. Article V Section 11 of Regions' Bylaws permits Regions to provide liability insurance for its directors and officers providing for coverage against loss from claims made against directors and officers in their capacity as such, including in certain instances when Regions could not itself indemnify the directors and officers. Regions has purchased this insurance for its directors and officers.

Under the respective trust agreements of Regions Financing Trust II and Regions Financing Trust III and under the form of trust agreements of Regions Financing Trust IV, Regions Financing Trust V and Regions Financing Trust VI to be entered upon issuance of trust preferred securities by any such trust, Regions will indemnify the trustees of the respective issuer trust, and will hold the trustees harmless against, any loss, damage, liability, penalty, expense or claim of any kind or nature whatsoever incurred by reason of or in connection with the creation, existence, operation or termination of such issuer trust or any act or omission performed or omitted by the trustees in good faith on behalf of such issuer trust, except that the trustees will not be indemnified with respect to any loss, damage or claim incurred by reason of negligence or willful misconduct.

Item 16. Exhibits

Exhibit No.	Description of Exhibit
1.1	Form of underwriting agreement for senior debt securities.*
1.2	Form of underwriting agreement for subordinated debt securities.*
1.3	Form of underwriting agreement for preferred stock.*
1.4	Form of underwriting agreement for depositary shares.*
1.5	Form of underwriting agreement for common stock.*
1.6	Form of underwriting agreement for stock purchase contracts.*
1.7	Form of underwriting agreement for units.*
1.8	Form of underwriting agreement for warrants.*
1.9	Form of underwriting agreement for trust preferred securities of the trusts.*
4.1	Restated Certificate of Incorporation (incorporated by reference to Exhibit 3.1 to the Registrant's Quarterly Report on Form 10-Q filed on August 3, 2007).
4.2	Certificate of Designations (incorporated by reference to Exhibit 3.1 to the Registrant's Current Report on Form 8-K filed on November 18, 2008).
4.3	Certificate of Designations (incorporated by reference to Exhibit 3.1 to the Registrant's Current Report on Form 8-K filed on May 27, 2009).
4.4	By-laws, as restated (incorporated by reference to Exhibit 3.2 to the Registrant's Current Report on Form 8-K filed on April 22, 2008).
4.5	Indenture for senior debt securities, dated August 8, 2005 (incorporated by reference to Exhibit 4.1 to the Registrant's Current Report on Form 8-K filed on August 9, 2005).
4.6	Indenture for subordinated debt securities, dated May 15, 2002 (incorporated by reference to Exhibit 4.7 to the Annual Report on Form 10-K filed by our predecessor, Regions Financial Corporation (File No. 001-31307), on March 24, 2003).
4.7	Form of preferred stock designations.*
4.8	Form of deposit agreement.*
4.9	Form of depositary receipt.*

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Exhibit No.	Description of Exhibit
4.10	Form of senior debt security.*
4.11	Form of subordinated debt security.*
4.12	Form of warrant agreement.*
4.13	Form of trust preferred security (included in Exhibit 4.24).
4.14	Form of stock purchase contract agreement, including the form of security certificate.*
4.15	Form of pledge agreement.*
4.16	Form of unit agreement, including the form of unit certificate.*
4.17	Certificate of Trust of Regions Financing Trust IV (incorporated by reference to Exhibit 4.9 to the Registration Statement on Form S-3 filed by our predecessor, Regions Financial Corporation (File No. 333-74102), on November 28, 2001).
4.18	Certificate of Trust of Regions Financing Trust V (incorporated by reference to Exhibit 4.16 to the Registrant's Registration Statement on Form S-3 filed on May 11, 2007).
4.19	Certificate of Trust of Regions Financing Trust VI (incorporated by reference to Exhibit 4.17 to the Registrant's Registration Statement on Form S-3 filed on May 11, 2007).
4.20	Declaration of Trust of Regions Financing Trust IV (incorporated by reference to Exhibit 4.11 to the Registration Statement on Form S-3 filed by our predecessor, Regions Financial Corporation (File No. 333-74102), on November 28, 2001).
4.21	Declaration of Trust of Regions Financing Trust V (incorporated by reference to Exhibit 4.21 to the Registrant's Registration Statement on Form S-3 filed on May 11, 2007).
4.22	Declaration of Trust of Regions Financing Trust VI (incorporated by reference to Exhibit 4.22 to the Registrant's Registration Statement on Form S-3 filed on May 11, 2007).
4.23	Amendment No. 1 to the Declaration of Trust of Regions Financing Trust IV (incorporated by reference to Exhibit 4.25 to the Registrant's Registration Statement on Form S-3 filed on May 11, 2007).
4.24	Form of Amended and Restated Declaration of Trust for each of Regions Financing Trust IV, Regions Financing Trust V and Regions Financing Trust VI (incorporated by reference to Exhibit 4.27 to the Registrant's Registration Statement on Form S-3 filed on May 11, 2007).
4.25	Form of Trust Preferred Securities Guarantee for each of Regions Financing Trust IV, Regions Financing Trust V and Regions Financing Trust VI (incorporated by reference to Exhibit 4.29 to the Registrant's Registration Statement on Form S-3 filed on May 11, 2007).
4.26	Form of expense agreement related to each of Regions Financing Trust IV, Regions Financing Trust V, and Regions Financing Trust VI (included in Exhibit 4.24).
5.1	Opinion of Sullivan & Cromwell LLP as to the legality of the senior debt securities, subordinated debt securities, junior subordinated debt securities, stock purchase contracts, units, warrants, common stock, preferred stock and guarantees to be issued by Regions Financial Corporation.**
5.2	Opinion of Richards, Layton & Finger, P.A. as to the legality of the trust preferred securities to be issued by Regions Financing Trust IV.**
5.3	Opinion of Richards, Layton & Finger, P.A. as to the legality of the trust preferred securities to be issued by Regions Financing Trust V.**
5.4	Opinion of Richards, Layton & Finger, P.A. as to the legality of the trust preferred securities to be issued by Regions Financing Trust VI.**

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Exhibit No.	Description of Exhibit
8.1	Opinion of Sullivan & Cromwell LLP regarding certain tax consequences.*
12.1	Statement regarding the computation of Ratio of Earnings to Fixed Charges (incorporated by reference to Exhibit 12 to the Registrant's Annual Report on Form 10-K filed on February 22, 2010).
23.1	Consent of Ernst & Young LLP.**
23.2	Consent of Sullivan & Cromwell LLP (included in Exhibit 5.1).**
23.3	Consent of Sullivan & Cromwell LLP (included in Exhibit 8.1).*
23.4	Consent of Richards, Layton & Finger, P.A. related to Regions Financing Trust IV (included in Exhibit 5.2).**
23.5	Consent of Richards, Layton & Finger, P.A. related to Regions Financing Trust V (included in Exhibit 5.3).**
23.6	Consent of Richards, Layton & Finger, P.A. related to Regions Financing Trust VI (included in Exhibit 5.4).**
24.1	Power of Attorney.**
25.1	Statement of Eligibility and Qualification of Trustee on Form T-1 under the Trust Indenture Act, as amended, of Deutsche Bank Trust Company Americas as Trustee for the senior debt securities.**
25.2	Statement of Eligibility and Qualification of Trustee on Form T-1 under the Trust Indenture Act, as amended, of Deutsche Bank Trust Company Americas as Trustee for the subordinated debt securities.**
25.3	Statement of Eligibility and Qualification of Trustee on Form T-1 under the Trust Indenture Act, as amended, of Deutsche Bank Trust Company Americas as Property Trustee for the trust preferred securities under the Amended and Restated Declaration of Trust of Regions Financing Trust IV.**
25.4	Statement of Eligibility and Qualification of Trustee on Form T-1 under the Trust Indenture Act, as amended, of Deutsche Bank Trust Company Americas as Property Trustee for the trust preferred securities under the Amended and Restated Declaration of Trust of Regions Financing Trust V.**
25.5	Statement of Eligibility and Qualification of Trustee on Form T-1 under the Trust Indenture Act, as amended, of Deutsche Bank Trust Company Americas as Property Trustee for the trust preferred securities under the Amended and Restated Declaration of Trust of Regions Financing Trust VI.**
25.6	Statement of Eligibility and Qualification of Trustee on Form T-1 under the Trust Indenture Act, as amended, of Deutsche Bank Trust Company Americas as Guarantee Trustee under the trust preferred securities guarantee for the benefit of the holders of the trust preferred securities of Regions Financing Trust IV.**
25.7	Statement of Eligibility and Qualification of Trustee on Form T-1 under the Trust Indenture Act, as amended, of Deutsche Bank Trust Company Americas as Guarantee Trustee under the trust preferred securities guarantee for the benefit of the holders of the trust preferred securities of Regions Financing Trust V.**
25.8	Statement of Eligibility and Qualification of Trustee on Form T-1 under the Trust Indenture Act, as amended, of Deutsche Bank Trust Company Americas as Guarantee Trustee under the trust preferred securities guarantee for the benefit of the holders of the trust preferred securities of Regions Financing Trust VI.**

* To be filed by amendment or as an exhibit to a current or periodic report we file.

** Filed herewith.

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Item 17. Undertakings

Each of the undersigned registrants hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act of 1933;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the Calculation of Registration Fee table in the effective registration statement; and

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement;

provided, however, that the undertakings set forth in paragraphs (i), (ii) and (iii) do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in reports filed with or furnished to the SEC by the registrant pursuant to Section 13 or Section 15(d) of the Securities Exchange Act of 1934 that are incorporated by reference in this registration statement, or is contained in a form of prospectus filed pursuant to Rule 424(b) that is part of the registration statement.

(2) That, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(4) That, for purposes of determining any liability under the Securities Act of 1933 to any purchaser:

(i) Each prospectus filed by the registrant pursuant to Rule 424(b)(3) shall be deemed to be part of the registration statement as of the date the filed prospectus was deemed part of and included in the registration statement; and

(ii) Each prospectus required to be filed pursuant to Rule 424(b)(2), (b)(5), or (b)(7) as part of a registration statement in reliance on Rule 430B relating to an offering made pursuant to Rule 415(a)(1)(i), (vii), or (x) for the purpose of providing the information required by section 10(a) of the Securities Act of 1933 shall be deemed to be part of and included in the registration statement as of the earlier of the date such form of prospectus is first used after effectiveness or the date of the first contract of sale of securities in the offering described in the prospectus. As provided in Rule 430B, for liability purposes of the issuer and any person that is at that date an underwriter, such date shall be deemed to be a new effective date of the registration statement relating to the securities in the registration statement to which that prospectus relates, and the offering of such securities at that time shall be deemed to be the initial *bona fide* offering thereof. *Provided, however*, that no statement made in a registration statement or prospectus that is part of the registration statement or made in a document incorporated or deemed incorporated by reference into the registration statement or prospectus that is part of the registration statement will, as to a purchaser with a time of contract of sale prior to such effective date, supersede or modify any statement that was made in the registration statement or prospectus that was part of the registration statement or made in any such document immediately prior to such effective date.

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(5) That, for the purpose of determining liability of a registrant under the Securities Act of 1933 to any purchaser in the initial distribution of the securities, each undersigned registrant undertakes that in a primary offering of securities of such undersigned registrant pursuant to this registration statement, regardless of the underwriting method used to sell the securities to the purchaser, if the securities are offered or sold to such purchaser by means of any of the following communications, such undersigned registrant will be a seller to the purchaser and will be considered to offer or sell such securities to such purchaser:

(i) Any preliminary prospectus or prospectus of such undersigned registrant relating to the offering required to be filed pursuant to Rule 424;

(ii) Any free writing prospectus relating to the offering prepared by or on behalf of such undersigned registrant or used or referred to by such undersigned registrant;

(iii) The portion of any other free writing prospectus relating to the offering containing material information about the undersigned registrant or its securities provided by or on behalf of such undersigned registrant; and

(iv) Any other communication that is an offer in the offering made by such undersigned registrant to the purchaser.

(6) That, for purposes of determining any liability under the Securities Act of 1933, each filing of its annual report pursuant to Section 13(a) or Section 15(d) of the Securities Exchange Act of 1934 (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934) that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(7) Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of each registrant pursuant to the foregoing provisions, or otherwise, the registrants have been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Securities Act of 1933 and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by a registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, that registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act of 1933 and will be governed by the final adjudication of such issue.

(8) To file an application for the purpose of determining the eligibility of the trustee to act under subsection (a) of Section 310 of the Trust Indenture Act in accordance with the rules and regulations prescribed by the Commission under Section 305(b)(2) of the Trust Indenture Act.

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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Birmingham, State of Alabama, on February 24, 2010.

REGIONS FINANCIAL CORPORATION

By: */s/* C. Dowd Ritter
 Name: **C. Dowd Ritter**
 Title: **Chairman and Chief Executive Officer**

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities indicated on February 24, 2010.

Signature	Title
<i>/s/</i> C. Dowd Ritter C. Dowd Ritter	Chairman, Chief Executive Officer and Director (Principal Executive Officer)
<i>/s/</i> O.B. Grayson Hall, Jr. O.B. Grayson Hall, Jr.	President, Chief Operating Officer and Director
<i>/s/</i> David J. Turner, Jr. David J. Turner, Jr.	Senior Executive Vice President and Chief Financial Officer (Principal Financial Officer)
<i>/s/</i> Hardie B. Kimbrough, Jr. Hardie B. Kimbrough, Jr.	Executive Vice President and Controller (Principal Accounting Officer)
* Samuel W. Bartholomew, Jr.	Director
* George W. Bryan	Director
* David J. Cooper, Sr.	Director
* Earnest W. Deavenport, Jr.	Director
* Don DeFosset	Director
* James R. Malone	Director
* Susan W. Matlock	Director

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* John E. Maupin, Jr.	Director
* Charles D. McCrary	Director
* Claude B. Nielsen	Director
* John R. Roberts	Director
* Lee J. Styslinger III	Director

* John D. Buchanan, by signing his name hereto, does sign this document on behalf of each of the persons indicated above pursuant to powers of attorney executed by such persons and filed with the Securities and Exchange Commission.

By: /s/ John D. Buchanan
Name: **John D. Buchanan**
Title: **Attorney in Fact**

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Pursuant to the requirements of the Securities Act of 1933, as amended, the registrant has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Birmingham, State of Alabama, on February 24, 2010.

REGIONS FINANCING TRUST IV

By: REGIONS FINANCIAL CORPORATION,

as depositor

By: /s/ Carl L. Gorday
Name: Carl L. Gorday
Title: Assistant General Counsel and
Assistant Secretary

REGIONS FINANCING TRUST V

By: REGIONS FINANCIAL CORPORATION,

as depositor

By: /s/ Carl L. Gorday
Name: Carl L. Gorday
Title: Assistant General Counsel and
Assistant Secretary

REGIONS FINANCING TRUST VI

By: REGIONS FINANCIAL CORPORATION,

as depositor

By: /s/ Carl L. Gorday
Name: Carl L. Gorday
Title: Assistant General Counsel and
Assistant Secretary