

SYNEX CORP
Form 8-K/A
February 13, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K/A

(Amendment No. 1)

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): May 1, 2007

SYNEX CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-31892
(Commission File Number)

94-2703333
(I.R.S. Employer
Identification Number)

44201 Nobel Drive
Fremont, California
(Address of principal executive offices)

(510) 656-3333

94538
(Zip Code)

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

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- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))

EXPLANATORY NOTE

On October 10, 2007, SYNnex Corporation (SYNnex) filed a Current Report on Form 8-K to report that on May 1, 2007, SYNnex Canada Limited (SYNnex Canada), a Canadian subsidiary of SYNnex, acquired substantially all of the assets of the Redmond Group of Companies (RGC), including AVS Technologies, an independent distributor of consumer electronics, pursuant to an Acquisition Agreement, dated March 27, 2007, by and among RGC Canada Ltd., Redmond Group of Companies LP, 2064862 Ontario Inc., AVS Technologies Limited Partnership and SYNnex Canada, as amended by that certain Amending Agreement, dated as of April 30, 2007. This Current Report on Form 8-K/A is being filed to provide the financial statements and pro forma financial information described under Item 9.01 below. These financial statements and information are filed as Exhibits 99.1 and 99.2.

Item 9.01. Financial Statements and Exhibits

(a) Financial Statements of Businesses Acquired.

The financial statements of RGC Canada Ltd. and Redmond Group of Companies LP as of and for the two years ended December 31, 2006 are attached hereto as Exhibit 99.1 and are incorporated in their entirety herein by reference.

(b) Pro forma Financial Information.

The pro forma financial information of SYNnex as of February 28, 2007 and for the year ended November 30, 2006, is attached hereto as Exhibit 99.2 and is incorporated in its entirety herein by reference.

(d) Exhibits

Exhibit No.	Description
2.1*	Acquisition Agreement, dated March 27, 2007, by and among RGC Canada Ltd., Redmond Group of Companies LP, 2064862 Ontario Inc., AVS Technologies Limited Partnership and SYNnex Canada Limited.

The following exhibits and schedules to the Acquisition Agreement have been omitted. SYNnex will furnish copies of the omitted exhibit and schedules to the Commission upon request.

Exhibit A	- Escrow Agreement
Exhibit B	- Form of Retention Agreement
Exhibit C	- Andy Redmond Consulting Agreement
Exhibit D	- Legal Opinion of Counsel to the Vendors
Exhibit E	- Guarantee
Schedule 1.1(y)	- Draft Financial Statements and Financial Statements
Schedule 1.1(pp)	- Permitted Encumbrances
Schedule 2.1(b)	- Fixed Assets
Schedule 2.1(g)	- Contracts
Schedule 2.2(e)	- Factory Direct Agreements
Schedule 2.2(i)	- Excluded Assets
Schedule 3.4	- Estimated Statement of Net Tangible Assets
Schedule 3.8	- Allocation of Purchase Price
Schedule 5.1	- Jurisdictions in which Business is Located
Schedule 5.5	- Location of Assets
Schedule 5.8	- Leases of Real Property
Schedule 5.9	- Intellectual Property
Schedule 5.10	- Material Contracts

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Schedule 5.12	- Licenses and Permits
Schedule 5.13A	- Regulatory Consents and Approvals
Schedule 5.13B	- Contractual Consents and Approvals
Schedule 5.16	- Changes
Schedule 5.17	- Legal and Regulatory Proceedings
Schedule 5.20	- Related Party Transactions
Schedule 5.22	- Employee Plans
Schedule 5.25	- Major Customers
Schedule 5.26	- Product Warranties

2.2*	Amending Agreement, dated April 30, 2007, by and among RGC Canada Ltd., Redmond Group of Companies LP, 2064862 Ontario Inc., AVS Technologies Limited Partnership and SYNEX Canada Limited.
23.1	Consent of Independent Auditors with respect to RGC Canada Ltd. and Redmond Group of Companies LP.
99.1	Financial statements of RGC Canada Ltd. and Redmond Group of Companies LP as of and for the two years ended December 31, 2006.
99.2	Pro forma financial information as of February 28, 2007 and for the year ended November 30, 2006.

* Previously filed

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 13, 2008

SYNEX CORPORATION

/s/ SIMON Y. LEUNG
Simon Y. Leung
General Counsel and
Corporate Secretary

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