## SECURITIES AND EXCHANGE COMMISSION

SECURITE	S AND EXCHANGE CO	DIVIDITISSION
	Washington, D.C. 20549	
	FORM 8-K	
	CURRENT REPORT	
PURSI	UANT TO SECTION 13 OR 15(d) OF	THE
SE	CURITIES EXCHANGE ACT OF 19.	34
Date of R	Report (Date of earliest event reported): April 2	22, 2004
	Saul Centers, Inc.  Exact name of registrant as specified in its charter)	
Maryland (State or Other Jurisdiction	1-12254 (Commission File Number)	52-1833074 (IRS Employer
of Incorporation)		Identification Number)
7501 Wisconsin Avenue, Bethesda, I (Address of Principal Executive Of		20814 (Zip Code)
(301) 986-6200		

(301) 986-6200

(Registrant s telephone number, including area code)

### Not Applicable

(Former name or former address, if changed since last report)

#### Item 7. Financial Statements and Exhibits.

(c) Exhibits

\*99.1 Press Release, dated April 22, 2004, of Saul Centers, Inc.

### Item 12. Results of Operations and Financial Condition.

On April 22, 2004, Saul Centers, Inc. issued a press release to report its financial results for the quarter ended March 31, 2004. The release is furnished as Exhibit 99.1 hereto.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### SAUL CENTERS, INC.

By: /s/ Scott V. Schneider

Scott V. Schneider Senior Vice President and Chief Financial Officer

Dated: April 23, 2004

## EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release, dated April 22, 2004, of Saul Centers, Inc.

- 4 -