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LLOYDS TSB GROUP PLC Form 6-K November 03, 2008

SECURITIES AND EXCHANGE COMMISSION Washington, D.C.20549

FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

03 November 2008

LLOYDS TSB GROUP plc

(Translation of registrant's name into English)

5th Floor 25 Gresham Street London EC2V 7HN United Kingdom

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..X..Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

YesNo ..X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

Index to Exhibits

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Item

No. 1 Regulatory News Service Announcement, dated 03 November 2008

re: Director/PDMR Shareholding

Direct line: 020-7356 2108

Secretary's Department Network: 7-400 2108 Switchboard: 020-7626 1500

25 Gresham Street Facsimile: 020-7356 1038

Network Fax: 7-400 1038

London email:

EC2V 7HN <u>mike.hatcher@lloydstsb.co.uk</u>

The London Stock Exchange

RNS

10 Paternoster Square London EC4M 7LS 03 November 2008

Dear Sirs

Lloyds TSB Group plc

Notification of transaction by person discharging managerial responsibilities

On 15th October, 2008, Mr. Tate cancelled a sharesave option over 3,851 ordinary shares of 25p each at 418p per share in Lloyds TSB Group plc.

The director notified the company as soon as he received confirmation of the cancellation of the option from the company's registrar, who handles the administration arrangements relating to the sharesave scheme.

This relates to a transaction notified by the director in accordance with paragraph 3.1.4 (1)(a) of the Financial Services Authority's disclosure and transparency rules. The transaction took place in the UK and the shares are listed on the London Stock Exchange.

Yours faithfully,

M.R. Hatcher Deputy Secretary

Signatures

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LLOYDS TSB GROUP plc (Registrant)

By: M D Oliver

Name: M D Oliver

Title: Director of Investor

Relations

Date: 03 November 2008