# Edgar Filing: WIRELESS FACILITIES INC - Form 4

WIRELESS Form 4 May 18, 200	FACILITIES IN	С								
								OMB A	PPROVAL	
Was				RITIES AND EXCHANGE COMMISSION ashington, D.C. 20549			N OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. SECURITIES SECURITIES Expires Expires								Estimated burden hou response	urs per	
(Print or Type	Responses)									
CARANO BANDEL L Syr			Symbol	WIRELESS FACILITIES INC			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) ( INVESTMENT S, ONE GORHA	Middle) M		of Earliest T Day/Year) 2007	ransaction		X Director Officer (giv below)		% Owner her (specify	
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
WESTPOR	RT, CT 06880						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Execution Date, if		4. Securities ionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or 7 Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities benet	ficially own	ned directly o	or indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Option (Right to Buy)	\$ 1.37	05/16/2007		А	2,555 (1)	05/16/2007 <u>(2)</u>	05/16/2017	Common Stock	2,555

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# **Reporting Owners**

Reporting Own	Relationships					
	Director	10% Owner	Officer	Other		
CARANO BANDE C/O OAK INVEST ONE GORHAM IS WESTPORT, CT 0	Х					
Signatures						
Bandel L. Carano	05/18/2007					
<u>**</u> Signature of Reporting Person	Date					

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents options acquired in lieu of cash fees from Mr. Carano's service on the Issuer's Board of Directors as approved by the Board of Directors on May 15, 2007. The grant is effective May 16, 2007.
- (2) The Director Options became fully exercisable on the date of the grant.
- (3) Not applicable

Includes Director Option to purchase 2,515 shares of Common Stock, which is held by Mr. Carano on behalf of Oak Investment Partners X, Limited Partnership ("Oak X, L.P."); and Director Option to purchase 40 shares of Common Stock, which is held by Mr.

(4) Carano on behalf of Oak X Affiliates Fund, Limited Partnership ("Oak X Affiliates, L.P."). Mr. Carano is a Managing Member of Oak Associates X, L.L.C., the General Partner of Oak X, L.P. and a Managing Member of Oak X Affiliates, L.L.C., the General Partner of Oak X Affiliates, L.P.

#### **Remarks:**

Remarks

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Bandel L. Carano is a Director of Wireless Facilities, Inc.. Mr. Carano is a Managing Member of Oak Associates X, L.L.C., the

Oak X, L.P. and Oak X Affiliates, L.P. are not reporting persons on this Form 4 because they are no longer subject to Section

Each Reporting Person disclaims the existence of a "group" and disclaims beneficial ownership of any securities (except to the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.