3COM CORP Form 4 April 14, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

(Print or Type Responses)

350 CAMPUS DRIVE

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * DICAMILLO GARY T

(First)

2. Issuer Name and Ticker or Trading Symbol

3COM CORP [COMS]

(Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 04/12/2010

(Street) 4. If Amendment, Date Original

(Zip)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

X_ Director

(Check all applicable)

10% Owner

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

MARLBOROUGH, MA 01752-3064 (State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code (D) Beneficially (D) or Beneficial any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price 29,716 Common 04/12/2010 D D **(2)** 0 D (1) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: 3COM CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and 4	Secur
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 2.18	04/12/2010		D	67,500	(3)	09/24/2015	Common Stock	67
Non-Qualified Stock Option (right to buy)	\$ 2.61	04/12/2010		D	32,000	(3)	05/06/2015	Common Stock	32
Non-Qualified Stock Option (right to buy)	\$ 3.79	04/12/2010		D	39,750	<u>(5)</u>	09/20/2011	Common Stock	39
Non-Qualified Stock Option (right to buy)	\$ 4.04	04/12/2010		D	39,750	<u>(5)</u>	09/28/2012	Common Stock	39
Non-Qualified Stock Option (right to buy)	\$ 4.26	04/12/2010		D	39,750	<u>(5)</u>	09/24/2012	Common Stock	39
Non-Qualified Stock Option (right to buy)	\$ 4.32	04/12/2010		D	39,750	<u>(5)</u>	09/22/2011	Common Stock	39
Non-Qualified Stock Option (right to buy)	\$ 4.41	04/12/2010		D	67,500	<u>(5)</u>	09/20/2013	Common Stock	67
Non-Qualified Stock Option (right to buy)	\$ 6.15	04/12/2010		D	39,750	<u>(5)</u>	09/23/2010	Common Stock	39
Non-Qualified Stock Option (right to buy)	\$ 10.0625	04/12/2010		D	111,220	(5)	12/13/2010	Common Stock	11

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
DICAMILLO GARY T							
350 CAMPUS DRIVE	X						
MARLBOROUGH, MA 01752-3064							

Reporting Owners 2

Edgar Filing: 3COM CORP - Form 4

Signatures

/s/ Gary T.
DiCamillo
04/14/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 18,716 shares represented by restricted stock units ("RSUs"). Pursuant to the Issuer's 2003 Stock Plan (the "2003 Plan"), the RSUs vested in full immediately prior to the effectiveness of the merger.
- (2) Pursuant to the Merger Agreement between the Issuer and Hewlett-Packard Company ("HP") dated November 11, 2009 (the "Merger Agreement"), each share of COMS common stock will be exchanged for \$7.90 in cash.
- (3) Pursuant to the 2003 Plan, the unvested options vested in full immediately prior to the effectiveness of the merger.
- Pursuant to the Merger Agreement, the option will be cancelled in exchange for a cash payment for each share subject to the option equal to the excess of \$7.90 over the per share exercise price of the option.
- (5) The option is fully vested and immediately exercisable.
- (6) Pursuant to the Merger Agreement, the option will be assumed by HP and converted into an option to purchase 16,397 shares of HP common stock at an exercise price of \$68.25 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3