

ALBANY INTERNATIONAL CORP /DE/  
Form 4  
November 15, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCCARTHY WILLIAM M

2. Issuer Name and Ticker or Trading Symbol  
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/13/2004

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
Group Vice President

C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class A Common Stock					2,279	I	by ESOP
Class A Common Stock <sup>(1)</sup>	11/13/2004		M	1,514 A <u>(1)</u>	1,514 <u>(1)</u>	D <u>(1)</u>	
Class A Common Stock <sup>(1)</sup>	11/13/2004		D	1,514 D \$ 29.62	0	D <u>(1)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option <sup>(2)</sup>	\$ 22.25					05/18/1996 <sup>(3)</sup>	05/18/2015	Class A Common	2,500
Employee Stock Option <sup>(2)</sup>	\$ 22.25					05/14/1997 <sup>(3)</sup>	05/14/2016	Class A Common	5,000
Employee Stock Option <sup>(2)</sup>	\$ 19.375					11/04/1999 <sup>(3)</sup>	11/04/2018	Class A Common	15,000
Employee Stock Option <sup>(4)</sup>	\$ 15.6875					11/09/2000 <sup>(3)</sup>	11/09/2019	Class A Common	15,000
Employee Stock Option <sup>(4)</sup>	\$ 10.5625					11/15/2001 <sup>(5)</sup>	11/15/2020	Class A Common	10,000
Employee Stock Option <sup>(4)</sup>	\$ 20.45					11/06/2002 <sup>(6)</sup>	11/06/2021	Class A Common	20,000
Employee Stock Option <sup>(4)</sup>	\$ 20.63					11/07/2003 <sup>(7)</sup>	11/07/2022	Class A Common	20,000
Restricted Stock Units <sup>(8)</sup>	<u>(8)</u>	11/13/2004		M	1,514	<u>(8)(9)</u>	<u>(8)(9)</u>	Class A Common Stock	1,514
Restricted Stock Units <sup>(8)</sup>	<u>(8)</u>					<u>(8)(10)</u>	<u>(8)(10)</u>	Class A Common Stock	7,500

