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HOMEAW	AY INC											
Form 4												
January 22,												
FORM	Л 4 _{UNITED}	STATES	SECU	RITIE	S A	ND EX	СНА	ANGE CO	OMMISSION		PROVAL	
	UNITED	DIMIL O				, D.C. 20				OMB Number:	3235-0287	
Check the check	aar			C						Expires:	January 31,	
if no longer subject to Section 16. Form 4 or Form 5 Eiled pursuant to Section				SEC	UF	RITIES				Estimated a	nated average en hours per	
obligatio may con See Inst 1(b).	ons ntinue. Section 17((a) of the l	Public U	tility I	Hol	ding Co	mpan	•	Act of 1934, 1935 or Section	I		
(Print or Type	Responses)											
Bellm Brent Sym						d Ticker of NC [AW		1	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle)	3. Date o	f Earlie	st T	ransaction			(CHECK	ok all applicable)		
				onth/Day/Year) /21/2014					Director 10% Owner X Officer (give title Other (specify below) below) Chief Operating Officer			
	(Street)		4. If Ame Filed(Mo			ate Origina r)	al	1	5. Individual or Joi Applicable Line) _X_ Form filed by O	ne Reporting Per	rson	
AUSTIN, 7	ГХ 78703							Ī	Form filed by Me Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - No	on-I	Derivative	Secu	rities Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, any (Month/Day/Yea			Code (Instr. 3, 4 and 5)					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code	V	Amount	(D)	Price	(Instr. 5 and 4)			
Common Stock	01/21/2014			Μ		6,944	Α	\$ 13.93	48,475	D		
Common Stock	01/21/2014			М		1,250	А	\$ 19.97	49,725	D		
Common Stock	01/21/2014			S <u>(1)</u>		8,727	D	\$ 41.3298 (2)	40,998	D		
Common Stock	01/21/2014			S <u>(1)</u>		1,550	D	\$ 42.1958 (3)	39,448	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof D Secu Acq (A) Disp (D)	urities uired or posed of tr. 3, 4,	Expiration D	5. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(4)</u>						(5)	(5)	Common Stock	11,668	
Stock Option	\$ 13.93	01/21/2014		М		6,944	(6)	06/28/2020	Common Stock	6,944	
Stock Option	\$ 19.97	01/21/2014		М		1,250	<u>(7)</u>	02/10/2021	Common Stock	1,250	
Stock Option	\$ 25.54						(8)	03/27/2022	Common Stock	47,063	
Stock Option	\$ 30.43						<u>(9)</u>	03/05/2023	Common Stock	86,076	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Bellm Brent 1011 W. FIFTH STREET, SUITE 300 AUSTIN, TX 78703			Chief Operating Officer					
Signatures								
/s/ Melissa Fruge as Attorney-in-Fact fo Bellm	r Brent	01/	/22/2014					
**Signature of Reporting Person			Date					

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a 10b5-1 Trading Plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$41.07 to \$42.00. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.

Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$42.11 to \$42.21. The reporting person undertakes to provide to the issuer, any security holder of

- (3) prices for the transactions reported was \$42.11 to \$42.21. The reporting person undertaces to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.
- (4) Each restricted stock unit represents a contingent right to receive one share of HomeAway common stock.
- (5) On March 27, 2012, the reporting person was granted 18,669 restricted stock units. 6.25% of the restricted stock units will vest at the end of each quarter over a period of four years, measured from June 1, 2012, subject to continued service through each vesting date.

20% of the shares of Common Stock subject to the Option shall vest on the date which is one year following the Vesting Commencement Date and an additional one sixtieth (1/60th) of the total number of shares of Common Stock subject to the Option shall vest on the

(6) Date and an additional one sixteen (1700ff) of the total number of shares of Common Stock subject to the Option shar vest on the corresponding day of each month thereafter, or to the extent such a month does not have the corresponding day, on the last day of any such month, and will be fully vested as of June 21, 2015.

6.25% of the shares of Common Stock subject to the Option shall vest on the date which is three months following the Vesting

(7) Commencement Date and an additional one forty-eighth (1/48th) of the total number of shares of Common Stock subject to the Option shall vest on the corresponding day of each month thereafter, or to the extent such a month does not have the corresponding day, on the last day of any such month, and will be fully vested as of February 10, 2016.

6.25% of the shares of Common Stock subject to the Option shall vest on the date which is three months following the Vesting

(8) Commencement Date and an additional one forty-eighth (1/48th) of the total number of shares of Common Stock subject to the Option shall vest on the corresponding day of each month thereafter, or to the extent such a month does not have the corresponding day, on the last day of any such month, and will be fully vested as of April 1, 2016.

6.25% of the shares of Common Stock subject to the Option shall vest on the date which is three months following the Vesting

(9) Commencement Date and an additional one forty-eighth (1/48th) of the total number of shares of Common Stock subject to the Option shall vest on the corresponding day of each month thereafter, or to the extent such a month does not have the corresponding day, on the last day of any such month, and will be fully vested as of April 1, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.