

CHARMING SHOPPES INC

Form 4

June 15, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUDSON KATHERINE M2. Issuer Name **and** Ticker or Trading
Symbol
CHARMING SHOPPES INC
[CHRS]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

450 WINKS LANE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/14/2012☐ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

BENSALEM, PA 19020

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	06/14/2012		U	(A) Amount (1) 163,189	D \$ 7.35	71,578	D
Common Stock	06/14/2012		D	(2) 71,578	D \$ 7.35	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option (right to buy)	\$ 4.78	06/14/2012		D	6,500 (3)	06/01/2004 06/26/2013	Common Stock 6,500
Restricted Stock Units	\$ 0 (4)	06/14/2012		D	3,000 (4)	(4) (4)	Common Stock 3,000
Deferred Shares	\$ 0 (4)	06/14/2012		D	18,296 (4)	(4) (4)	Common Stock 18,296

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HUDSON KATHERINE M 450 WINKS LANE BENSALEM, PA 19020	X

Signatures

Katherine M.
Hudson 06/14/2012

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Disposition of shares in tender offer which constitutes a change in control for cash consideration equal to \$7.35 per share.
- (2) Disposition of shares resulting from restricted stock units and other deferrals pursuant to a merger for cash consideration equal to \$7.35 per share in a transaction exempt under Rule 16b-3(e).
- (3) Option canceled pursuant to a merger in exchange for cash consideration equal to the difference between \$7.35 and the exercise price of the option multiplied by the number of options canceled. This transaction is exempt under Rule 16b-3(e).
- (4) Restricted stock units ("RSUs") and deferred shares canceled pursuant to a merger in exchange for cash consideration equal to \$7.35 per RSU or deferred share. RSUs and deferred shares were settleable upon termination of service as a director or earlier upon a change in control. RSUs and deferred shares generally were settleable by issuance of one share, or the cash value of one share, for each RSU or

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deferred share being settled. This transaction is exempt under Rule 16b-3(e). A change in control became effective on the transaction date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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