Edgar Filing: FORTINET INC - Form 4

EODTINET INC

Form 4											
October 26,									OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							COMMISSION		3235-0287		
Check th if no lon subject t Section Form 4 c	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires:January 31, 2005Estimated averageburden hours per response0.5				
Form 5 obligation may con <i>See</i> Instr 1(b).	tinue. Section 17	a) of the		tility Hold	ling Com	ipany	Act of	e Act of 1934, f 1935 or Sectio 40	n		
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> PAISLEY CHRISTOPHER B			2. Issuer Name and Ticker or Trading Symbol FORTINET INC [FTNT]				g	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Check					k all applicable)			
C/O FORT ROAD	INET, INC. 1090	KIFER	(Month/D 10/25/2	-				X Director Officer (give below)		o Owner er (specify	
	Filed(Month/Day/Year) Applicable Line)				int/Group Filing(Check Dne Reporting Person						
SUNNYVA	ALE, CA 94086							Form filed by M Person	Iore than One Re	eporting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	Derivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	any		med on Date, if Day/Year)	3. Transactio Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	10/25/2010			M	20,000	A	\$ 0.95	20,000	D		
Common Stock	10/25/2010			S <u>(1)</u>	20,000	D	\$ 30	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: FORTINET INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (,
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 0.95	10/25/2010		М	20,000	(2)	02/26/2014	Common Stock	20,000	

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
PAISLEY CHRISTOPHER B C/O FORTINET, INC. 1090 KIFER ROAI SUNNYVALE, CA 94086	O X							
Signatures								
/s/ John Whittle, by power of attorney	10/26/2010	I.						
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on February 22, 2010.
- (2) Shares subject to the option are fully vested and immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.