

FEDERAL TRUST CORP

Form 4

September 24, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SUSKIEWICH JAMES

(Last) (First) (Middle)

312 WEST FIRST STREET

(Street)

SANFORD, FL 32771

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FEDERAL TRUST CORP [FDT]

3. Date of Earliest Transaction
(Month/Day/Year)

09/24/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	09/24/2007		P		10,798	A	\$ 3.92
Common Stock					26,964	I	IRA
Common Stock					1,977	I	Spouse IRA
Common Stock					174,774 ⁽¹⁾	I	Federal Trust 401K Plan
Common Stock					212,723 ⁽²⁾	I	Trustee Federal Trust Corporation

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Common Stock	120,000	I	Employee Stock Ownership Plan Spouse
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Common Stock Options	\$ 7.47					10/24/2004	10/23/2013	Stock Options	51,000
Common Stock Options	\$ 3.92	09/24/2007		X	10,798	10/01/2003	09/30/2012	Stock Options	10,798
Common Stock Options	\$ 9.92					05/06/2005	05/06/2015	Stock Options	51,000
Common Stock Options	\$ 10					11/18/2006 ⁽³⁾	11/18/2015	Stock Options	102,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SUSKIEWICH JAMES 312 WEST FIRST STREET SANFORD, FL 32771	X			

Signatures

James V.
Suskiewich

09/24/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) 401K holding balance changes due to bi-weekly payroll and other employee transfers
- (2) ESOP holding balance changes due to the reinvestment of dividends and withdrawals by former employees
- (3) 51,000 exercisable immediately; 51,000 shares exercisable over 3 years at 33.3% per year

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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