ALLIED SYSTEMS HOLDINGS INC Form 3 June 08, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Title of (Instr. 4)

1. Name and Address of Reporting Person <u>*</u> Walker Derex	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol ALLIED SYSTEMS HOLDINGS INC [N/A]				
(Last) (First) (Middle)	05/29/2007	4. Relationship Person(s) to Is		g 5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O YUCAIPA COMPANIES LLC, 9130 WEST SUNSET BOULEVARD (Street)		(Check X_ Director Officer (give title below	Other	Owner r 6. Individual or Joint/Group ow) Filing(Check Applicable Line) _X_ Form filed by One Reporting		
LOS ANGELES, CA 90069				Person Form filed by More than One Reporting Person		
(City) (State) (Zip)	Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Security (Instr. 4)	2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
	ch class of securities benefici pond to the collection of ained in this form are not	51	EC 1473 (7-02	2)		
currently valid O	nd unless the form displand unless the form displand MB control number.		warrants, ont	tions, convertible securities)		

f Derivative Security	ive Security 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of		6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

OMB APPROVAL OMB 3235-0104 Number: January 31, 2005 Estimated average burden hours per

response...

0.5

Shares

or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
Walker Derex C/O YUCAIPA COMPANIES LLC 9130 WEST SUNSET BOULEVARD LOS ANGELES, CA 90069		ÂX	Â	Â	Â		
Signatures							
/s/Derex Walker	06/08/2007						
**Signature of Reporting Person	Date						

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Â

Remarks:

No securities beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.