MOLSON COORS BREWING CO

Form 4 May 17, 2007

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KIELY W LEO III			Symbol	uer Name and Ticker o l SON COORS BRE .A; TAP]	_	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) SON COORS BF IY, 1225 17TH S'			of Earliest Transaction Day/Year) /2007	1	_X_ Director 10% Owner X Officer (give title Other (specify below) Global CEO			
DENVED	(Street)	Filed(Month/Day/Year			al	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
DENVER	, CO 80202					Person			
(City)	(State)	(Zip)	Ta	able I - Non-Derivativo	e Securities Ac	quired, Disposed of	f, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/Da	Date, if	3. 4. Securit Transaction Dispose Code (Instr. 3, 4 (Instr. 8)		Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class B Common Stock						7,468.172	I	by 401(k)	
Class B Common Stock						4,744.4149 (1)	I	by IRA	
Class B Common Stock						730	I	by Channel Island Partnership	
Class B						74,280 (1)	D		

OMB APPROVAL

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Common Stock							
Class B Common Stock	05/15/2007	M(2)	15,000	A	\$ 48.4375	89,280	D
Class B Common Stock	05/15/2007	M(2)	15,000	D	\$ 89.872	74,280	D
Class B Common Stock	05/15/2007	G(3)	558	D	\$ 89.872	73,722	D
Class B Common Stock	05/15/2007	G(4)	280	D	\$ 89.872	73,442	D
Class B Common Stock	05/15/2007	G(5)	224	D	\$ 89.872	73,218	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 48.4375	05/15/2007		M(2)		15,000	02/17/2001 <u>(6)</u>	02/17/2010	Class B Common Stock	15,0

Reporting Owners

Reporting Owner Name / Address

Relationships

2 Reporting Owners

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Director 10% Owner Officer Other

KIELY W LEO III C/O MOLSON COORS BREWING COMPANY 1225 17TH STREET DENVER, CO 80202

X Global CEO

Signatures

Samuel D. Walker as agent for W. Leo Kiely III

05/17/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were correctly and timely reported but inadventently and incorrectly reported in a subsequent filing.
- (2) Mr. Kiely executed a pre-planned exercise and sale pursuant to a written plan.
- (3) Mr. Kiely gifted shares to a charitable organization.
- (4) Mr. Kiely gifted shares to a cultural organization.
- (5) Mr. Kiely gifted shares to an academic institution.
- (6) This option is fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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