Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form 4

CROWN CASTLE INTERNATIONAL CORP

Form 4

March 12, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number: January 31,

2005 Estimated average

> 10% Owner Other (specify

burden hours per

Expires:

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person *

Fisher Rob A

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

CROWN CASTLE INTERNATIONAL CORP [CCI]

3. Date of Earliest Transaction

03/08/2007

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

Director

_X__ Officer (give title

(Check all applicable)

below)

(Month/Day/Year)

4. If Amendment, Date Original

V.P. & Corporate Controller 6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

CANONSBURG, PA 15317

2000 CORPORATE DRIVE

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dis (D) (Instr. 3, 4)	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, \$0.01 Par Value	03/08/2007		A	3,296 (1)	A	\$ 0	26,775	D		
Common Stock, \$0.01 Par Value	03/08/2007		A	14,000 (2)	A	\$ 0	40,775	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

Edgar Filing: CROWN CASTLE INTERNATIONAL CORP - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ration Date		nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities	;		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A mannt		
									Amount		
						Date Exercisable	Expiration Date	Title Numb			
									of		
				Codo V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Fisher Rob A 2000 CORPORATE DRIVE CANONSBURG, PA 15317

V.P. & Corporate Controller

Signatures

Rob A. Fisher 03/12/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The stock is restricted stock issued pursuant to the Company's 2004 Stock Incentive Plan and vests (i.e., the transfer and forfeiture restrictions terminate) in the largest number of shares pursuant to either (i) Time Vesting or (ii) Performance Vesting. The restricted stock vests over time at 10%, 20%, 30% and 40%, respectively, on each anniversary of February 22 for the years 2008 through 2011 ("Time Vesting"). If the Company's common stock closes at or above per share prices equal to \$39.68, \$45.63 or \$52.47 for any 20 consecutive trading days which include dates on or before February 22, 2011 (the fourth anniversary of the grant date), 33 1/3% of the restricted stock performance vests ("Performance Vesting") upon reaching each such price target.

The stock is restricted stock issued pursuant to the Company's 2004 Stock Incentive Plan. Such restricted stock will vest on December 31, 2008 or thereafter, provided the Common Stock closes at or above \$44.50 per share for 20 consecutive trading days which include any date on or between July 1, 2008 and December 31, 2008. Any shares of such restricted stock that have not otherwise vested as set forth in the preceding sentence will be forfeited.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2