## Edgar Filing: KELLY JOHN P - Form 4

KELLY JOHN P Form 4 January 11, 2007       OMB APPROVAL         FORM 4       UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB APPROVAL         Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).       TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       OMB APPROVAL         Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940       State Applications attice of 1940												
KELLY JOHN P Symbol CROWN									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				te of Earliest Transaction th/Day/Year) 9/2007				_X_ Director10% Owner _X_ Officer (give title Other (specify below) below) CEO & President				
				nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)		(Zip)	Tabl	le I - Non-I	)erivative §	Securi		Person ired, Disposed of,	or Beneficial	v Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed			4. Securit on(A) or Dis (Instr. 3, 4	ies Ac sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Common Stock, \$0.01 Par Value	01/09/2007			Code V M <u>(1)</u>	Amount 40,000	(D) A	Price \$ 12.5	927,839	D			
Common Stock, \$0.01 Par Value	01/09/2007			S <u>(1)</u>	3,000	D	\$ 32.72	924,839	D			
Common Stock, \$0.01 Par Value	01/09/2007			S <u>(1)</u>	9,900	D	\$ 32.73	914,939	D			

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Common Stock, \$0.01 Par Value	01/09/2007	S <u>(1)</u>	700	D	\$ 32.74	914,239	D
Common Stock, \$0.01 Par Value	01/09/2007	S <u>(1)</u>	1,600	D	\$ 32.75	912,639	D
Common Stock, \$0.01 Par Value	01/09/2007	S <u>(1)</u>	500	D	\$ 32.76	912,139	D
Common Stock, \$0.01 Par Value	01/09/2007	S <u>(1)</u>	300	D	\$ 32.77	911,839	D
Common Stock, \$0.01 Par Value	01/09/2007	S <u>(1)</u>	275	D	\$ 32.78	911,564	D
Common Stock, \$0.01 Par Value	01/09/2007	S <u>(1)</u>	2,700	D	\$ 32.79	908,864	D
Common Stock, \$0.01 Par Value	01/09/2007	S <u>(1)</u>	1,900	D	\$ 32.8	906,964	D
Common Stock, \$0.01 Par Value	01/09/2007	S <u>(1)</u>	6,100	D	\$ 32.81	900,864	D
Common Stock, \$0.01 Par Value	01/09/2007	S <u>(1)</u>	4,000	D	\$ 32.82	896,864	D
Common Stock, \$0.01 Par Value	01/09/2007	S <u>(1)</u>	5,700	D	\$ 32.83	891,164	D
Common Stock, \$0.01 Par Value	01/09/2007	S <u>(1)</u>	1,500	D	\$ 32.84	889,664	D
	01/09/2007	S <u>(1)</u>	1,825	D		887,839	D

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Common	\$
Stock,	32.87
\$0.01 Par	
Value	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to purchase Common Stock)	\$ 12.5	01/09/2007		M <u>(1)</u>	40,000	(2)	11/12/2008	Common Stock	40,000

## **Reporting Owners**

Reporting Owner Name / Addres	S	Relationships							
1	Director	10% Owner	Officer	Other					
KELLY JOHN P 510 BERING DRIVE SUITE 600 HOUSTON, TX 77057	Х		CEO & President						
Signatures									
/s/ John P. Kelly	01/11/2007								

<u>\*\*</u>Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and sales reported pursuant to this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 12, 2006.
- (2) Vested 20% annually over five years commencing November 12, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.