Powers Robert Patrick Form 3 June 30, 2006

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

IIP OF Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement PLUG POWER INC [PLUG] **Â** Powers Robert Patrick (Month/Day/Year) 06/28/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 968 ALBANY SHAKER ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person LATHAM. NYÂ 12110 (give title below) (specify below) Form filed by More than One Acting Chief Financial Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock  $2,591 \frac{(1)}{2}$ Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		Securities U	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

#### Edgar Filing: Powers Robert Patrick - Form 3

				Shares		(I) (Instr. 5)	
Options to Purchase Common Stock	(2)	06/01/2015	Common Stock	4,000	\$ 6.32	D	Â
Options to Purchase	(3)	02/01/2016	Common Stock	6,000	\$ 5.58	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
reporting o when runner, raun ess	Director	10% Owner	Officer	Other		
Powers Robert Patrick 968 ALBANY SHAKER ROAD LATHAM. NY 12110	Â	Â	Acting Chief Financial Officer	Â		

## **Signatures**

/s/ Robert Patrick
Powers

\*\*Signature of Reporting

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of these shares, 591 are currently vested; 666 shares will vest on 2/1/2007; 667 shares will vest on 2/1/2008 and 2/1/2009, respectively.
- (2) The stock options vest as follows: 1,333 are currently exercisable; 1,333 and 1,334 will vest on 6/1/2007 and 6/1/2008, respectively.
- (3) The stock options vest as follows: 2,000 shares exercisable on 2/1/2007; 2,000 shares exercisable on 2/1/2008; and 2,000 shares exercisable on 2/1/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2