FLOW INTERNATIONAL CORP

Form 4 May 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES

Eiled appropriate Section 16(a) of the Securities Euchanas Act of 1024

obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

04/05/2006

(Print or Type Responses)

1. Name and A	2. Issuer Name and Ticker or Trading Symbol FLOW INTERNATIONAL CORP [FLOW]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 23500 64TI	(First) H AVENUE SOU	3. Date of (Month/E) 04/05/2	•	ransaction			Director 10% Owner _X Officer (give title Other (specify below) President & CEO				
				endment, Danth/Day/Yea	Č	1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned	
1.Title of Security (Instr. 3)		2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Data any (Month/Day/Y			4. Securiton(A) or Di (Instr. 3,	sposed	d of (D)	5. Amount of Securities Ownership Indirect Beneficially Form: Direct Beneficia Owned (D) or Ownersh Following Indirect (I) (Instr. 4) Transaction(s)			
Common Stock	04/05/2006			Code V	Amount 18,250		Price \$ 12.98	(Instr. 3 and 4) 493,128	D		
Common Stock	04/05/2006			M	44,000	A	\$ 12.95	537,128	D		

2

M

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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537,130

D

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Plan (Right to Buy)	\$ 3.8	04/05/2006	04/05/2006	M	44,000	04/05/2006	11/25/2012	Common Stock	44,000
Employee Stock Option Plan (Right to Buy)	\$ 2	04/05/2006	04/05/2006	M	2	04/05/2006	03/31/2013	Common Stock	2

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LIGHT STEPHEN R

23500 64TH AVENUE SOUTH President & CEO

KENT, WA 98032

Signatures

/s/ LIGHT STEPHEN R 05/19/2006

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2