

APPLE COMPUTER INC
Form 4
April 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHILLER PHILIP W

(Last) (First) (Middle)

1 INFINITE LOOP

(Street)

CUPERTINO, CA 95014

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
APPLE COMPUTER INC [AAPL]

3. Date of Earliest Transaction (Month/Day/Year)
04/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	04/03/2006	04/03/2006	M ⁽¹⁾		33,465	A	\$ 12.3 135,881	D
Common Stock	04/03/2006	04/03/2006	S ⁽¹⁾		33,465	D	\$ 63.08 135,881	D
Common Stock	04/03/2006	04/03/2006	M ⁽¹⁾		500	A	\$ 12.3 135,881	D
Common Stock	04/03/2006	04/03/2006	S ⁽¹⁾		500	D	\$ 63.09 135,881	D
Common Stock	04/03/2006	04/03/2006	M ⁽¹⁾		800	A	\$ 12.3 135,881	D

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Common Stock	04/03/2006	04/03/2006	<u>S</u> ⁽¹⁾	800	D	\$ 63.11	135,881	D
Common Stock	04/03/2006	04/03/2006	<u>M</u> ⁽¹⁾	3,500	A	\$ 12.3	135,881	D
Common Stock	04/03/2006	04/03/2006	<u>S</u> ⁽¹⁾	3,500	D	\$ 63.12	135,881	D
Common Stock	04/03/2006	04/03/2006	<u>M</u> ⁽¹⁾	565	A	\$ 12.3	135,881	D
Common Stock	04/03/2006	04/03/2006	<u>S</u> ⁽¹⁾	565	D	\$ 63.13	135,881	D
Common Stock	04/03/2006	04/03/2006	<u>M</u> ⁽¹⁾	600	A	\$ 12.3	135,881	D
Common Stock	04/03/2006	04/03/2006	<u>S</u> ⁽¹⁾	600	D	\$ 63.14	135,881	D
Common Stock	04/03/2006	04/03/2006	<u>M</u> ⁽¹⁾	7,500	A	\$ 12.3	135,881	D
Common Stock	04/03/2006	04/03/2006	<u>S</u> ⁽¹⁾	7,500	D	\$ 63.21	135,881	D
Common Stock	04/03/2006	04/03/2006	<u>M</u> ⁽¹⁾	3,070	A	\$ 12.3	135,881	D
Common Stock	04/03/2006	04/03/2006	<u>S</u> ⁽¹⁾	3,070	D	\$ 63.65	135,881	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock	\$ 12.3	04/03/2006	04/03/2006	<u>M</u> ⁽¹⁾	12,500	02/14/2005	02/14/2012	Common Stock	12,500

Option										
Employee										
Stock	\$ 12.3	04/03/2006	04/03/2006	<u>M</u> ⁽¹⁾	12,500	05/14/2005	02/14/2012	Common		12,500
Option								Stock		
Employee										
Stock	\$ 12.3	04/03/2006	04/03/2006	<u>M</u> ⁽¹⁾	12,500	08/14/2005	02/14/2012	Common		12,500
Option								Stock		
Employee										
Stock	\$ 12.3	04/03/2006	04/03/2006	<u>M</u> ⁽¹⁾	12,500	11/14/2005	02/14/2012	Common		12,500
Option								Stock		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHILLER PHILIP W 1 INFINITE LOOP CUPERTINO, CA 95014			Senior Vice President	

Signatures

/s/ Philip
Schiller

04/05/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.