OLIN CORP Form 3 June 01, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement OLIN CORP [OLN] Slater Todd A (Month/Day/Year) 05/27/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) OLIN CORPORATION, 427 (Check all applicable) NORTH SHAMROCK (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Vice President Person EAST ALTON, ILÂ 62024 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock \$1 par value per share D 3,000 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	•		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative Security	Security: Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to buy)	09/27/2002	02/10/2008	Common Stock	5,760	\$ 28.06	D	Â
Employee Stock Option (Right to buy)	09/27/2002	02/09/2010	Common Stock	6,400	\$ 13.48	D	Â
Employee Stock Option (Right to buy)	(1)	02/12/2013	Common Stock	11,000	\$ 15.35	D	Â
Employee Stock Option (Right to buy)	(2)	02/11/2014	Common Stock	9,200	\$ 18.52	D	Â
Employee Stock Option (Right to buy)	(3)	02/09/2015	Common Stock	10,225	\$ 23.78	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
F	Director	10% Owner	Officer	Other	
Slater Todd A					
OLIN CORPORATION	Â	Â	Vice President	Â	
427 NORTH SHAMROCK					
EAST ALTON. IL 62024					

Signatures

/s/B. M. Pantalone, Attorney-in-Fact 06/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in three annual installments beginning on 2/13/2004.
- (2) Option vests in three annual installments beginning on 2/12/2005.
- (3) Option vests in three annual installments beginning on 2/10/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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