

STANDISH JOHN C
Form 4
July 28, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STANDISH JOHN C

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL
CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

(Last) (First) (Middle)
C/O ALBANY INTERNATIONAL
CORP., P.O. BOX 1907

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/27/2005

ALBANY, NY 12201-1907

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A)	1,381	I	By ESOP
Class A Common Stock				(A)	11	I	Held by spouse. ⁽¹⁾
Class A Common Stock	07/27/2005		M	9,000 A	\$ 15 9,000	D	
Class A Common Stock	07/27/2005		S	9,000 D	\$ 0	D	

Edgar Filing: STANDISH JOHN C - Form 4

Common
Stock

34.6671

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Class B Common Stock	(2)					(2)	(2)	Class A Common	1,700
Class B Common Stock	(2)					(2)	(2)	Class A Common	120,000
Class B Common Stock	(2)					(2)	(2)	Class A Common	10,700
Class B Common Stock	(2)					(2)	(2)	Class A Common	151,300
Employee Stock Option	\$ 15	07/27/2005		M	9,000	02/09/1994 ⁽⁷⁾	05/01/2008	Class A Common	9,000
Employee Stock Option ⁽⁸⁾	\$ 22.25					05/18/1996 ⁽⁷⁾	05/18/2015	Class A Common	1,000
	\$ 22.25					05/14/1997 ⁽⁷⁾	05/14/2016		1,000

Employee Stock Option ⁽⁸⁾				Class A Common	
Employee Stock Option ⁽⁹⁾	\$ 19.375	11/04/1999 ⁽⁷⁾	11/04/2018	Class A Common	30
Employee Stock Option ⁽⁹⁾	\$ 15.6875	11/09/2000 ⁽⁷⁾	11/09/2019	Class A Common	60
Employee Stock Option ⁽⁹⁾	\$ 10.5625	11/15/2001 ⁽¹⁰⁾	11/15/2020	Class A Common	72
Employee Stock Option ⁽⁹⁾	\$ 20.45	11/06/2002 ⁽¹¹⁾	11/06/2021	Class A Common	2,000
Employee Stock Option ⁽⁹⁾	\$ 20.63	11/07/2003 ⁽¹²⁾	11/07/2022	Class A Common	2,000
Restricted Stock Units ⁽¹³⁾	(13)	(13)(14)	(13)(14)	Class A Common Stock	488
Restricted Stock Units ⁽¹³⁾	(13)	(13)(16)	(13)(16)	Class A Common Stock	806

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STANDISH JOHN C C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907	X		Senior Vice President	

Signatures

John C. Standish 07/28/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by spouse. Mr. Standish disclaims beneficial ownership.
- (2) Convertible on a share-for-share basis, into shares of the Company's Class A Common Stock.

Edgar Filing: STANDISH JOHN C - Form 4

- (3) Includes 1,000 shares held by Mr. Standish as custodian for his minor son.
- (4) Held by the John C. Standish Delta Trust, a trust for the beneficiaries of which include Mr. Standish's children. Mr. Standish disclaims investment control with respect to, and beneficial ownership of, these shares.
- (5) Held by the John C. Standish Gift Trust. Mr. Standish disclaims investment control with respect to, and beneficial ownership of, these shares.
- (6) Held by Standish Delta Trust, a trust of which Mr. Standish is a beneficiary and as to which he shares voting and investment power.
- (7) Fully exercisable.
- (8) Option granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (9) Option granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (10) Become exercisable as to 240 shares on each November 15, beginning November 15, 2001.
- (11) Become exercisable as to 400 shares on each November 6, beginning November 6, 2002.
- (12) Become exercisable as to 400 shares on each November 7, beginning November 7, 2003.
- (13) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (14) 120 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (15) Includes dividend units accrued on Restricted Stock Units on January 5, 2005, April 5, 2005 and July 8, 2005.
- (16) 160 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.