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FEDERAL R Form 4 June 11, 2012	EALTY INVEST	MENT TRUS	Г							
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB AF OMB Number:	PROVAL 3235-0287	
Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru	er STATEM 5. Filed purst ¹⁵ Section 17(a)	ENT OF CHA uant to Section) of the Public	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Sectio of the Investment Company Act of 1940					Expires: January 31, 2005 Estimated average burden hours per response 0.5		
1(b). (Print or Type R	esponses)									
1. Name and Address of Reporting Person 2 VASSALLUZZO JOSEPH Sy FE			2. Issuer Name and Ticker or Trading Symbol FEDERAL REALTY INVESTMENT TRUST [FRT]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			of Earliest Tr /Day/Year) /2012	ansaction			X_ Director10% Owner Officer (give titleOther (specify below)below)			
			nendment, Da Ionth/Day/Year	-	1		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
		7:)					Person			
(City)	(State) (Z	Zip) Ta	ble I - Non-D			-	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) /Year) (Instr. 8) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common shares of beneficial interest	06/08/2012		M	365	(D) A	Price \$ 31.31	13,502.586	D		
Common Shares of Beneficial Interest	06/08/2012		S	365	D	\$ 99.82	13,137.586	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Trustee Share Option	\$ 31.31	06/08/2012	М	365	11/07/2003	05/07/2013	Common Shares of Beneficial Interest	365	

Reporting Owners

Reporting Owner Name / Address	Relationships						
Treforming of the France (Franceso	Director	10% Owner	Officer	Other			
VASSALLUZZO JOSEPH 1626 EAST JEFFERSON STREET ROCKVILLE, MD 20852-4041	Х						
Signatures							
Dawn M. Becker, by power of attorney	C	6/11/2012					
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.