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FAMOUS DAVES OF AMERICA INC

Form 4

March 17, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * ODONNELL CHRISTOPHER | | | 2. Issuer Name and Ticker or Trading Symbol FAMOUS DAVES OF AMERICA INC [DAVE] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|---|-------|---|--|----------------------------|-------|---------------|--|--|---|--|
| (Last) (First) (Middle) C/O FAMOUS DAVE'S OF AMERICA, 12701 WHITEWATER DRIVE, SUITE 200 | | | | | | | | Director 10% Owner Officer (give title Other (specify below) President and COO | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| MINNETO | ONKA, MN 55343 | 3 | | | | | j | Form filed by Mo Person | ore than One Re | porting | |
| (City) | (State) | (Zip) | Tal | ole I - Non- | Derivative | Secu | rities Acqu | ired, Disposed of, | or Beneficiall | ly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Date, if | 3. Transactic Code (Instr. 8) | omr Dispos (Instr. 3, 4 | ed of | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock, \$.01 par value | 03/13/2014 | | | S | 30,177 | D | \$ 28.4863 | 105,000 | D | | |
| Common Stock, \$.01 par value | 03/14/2014 | | | S | 19,000 | D | \$ 28.4087 | 86,000 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) tive ties tied ed | | 7. Title and A Underlying S (Instr. 3 and | Securities | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|---------------------------------------|---|------------------------------------|--------------------|---|-------------------------------------|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units | (3) | | | | | <u>(4)</u> | <u>(4)</u> | Common Stock, \$.01 par value | 50,000 | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

ODONNELL CHRISTOPHER C/O FAMOUS DAVE'S OF AMERICA 12701 WHITEWATER DRIVE, SUITE 200 MINNETONKA, MN 55343

President and COO

Signatures

/s/ Christopher 03/17/2014 O'Donnell

**Signature of Reporting Date Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$28.33 to \$28.91, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.

Reporting Owners 2

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- The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$28.30 to \$28.6122, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.
- (3) Each restricted stock unit represents a contingent right to receive one share of the Company's Common Stock.
- (4) The restricted stock units vest in three equal annual installments beginning on 9/11/2011. Vested shares will be delivered to the Reporting Person upon the termination date of his employment with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.