#### **G&K SERVICES INC**

Form 4

August 25, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* FORTUN WAYNE M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

5995 OPUS PARKWAY

(Middle)

(Zip)

**G&K SERVICES INC [GKSR]** 

(Check all applicable)

(First) (Last)

(Street)

(State)

3. Date of Earliest Transaction (Month/Day/Year)

X\_ Director 10% Owner Other (specify Officer (give title below)

08/24/2011

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Filed(Month/Day/Year)

MINNETONKA, MN 55343

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(City)

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474

(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

### Edgar Filing: G&K SERVICES INC - Form 4

	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Units (1)	(1)	08/24/2011	J(2)			3,208.12 (2)	(3)	(3)	Class A Common Stock	3,208.12

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
reporting Owner Funite / Futuress	Director	10% Owner	Officer	Other			
FORTUN WAYNE M							
5995 OPUS PARKWAY	X						
MINNETONKA, MN 55343							

# **Signatures**

/s/ Jeffrey L. Cotter, Attorney-in-Fact 08/25/2011

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the terms of the Company's Amended and Restated Directors' Deferred Compensation Plan, Stock Units are units of unpaid
  (1) cash or Stock Award (as defined in the Plan) compensation deferred by a participant under the plan. Stock Units entitle the holder thereof to receive an equivalent number of shares of the Company's Class A Common Stock upon certain termination events.
- On August 24, 2011, the Company terminated its Amended and Restated Directors' Deferred Compensation Plan. All Stock Units in a director's account were converted to an equivalent amount of cash determined by multiplying the number of Stock Units times the average of the closing prices of the Company's common stock during the ten business days preceding the August 24, 2011 valuation date, and such balance was transferred to the Company's Non-Qualified Deferred Compensation Plan (DEFCO). The amounts transferred may not be withdrawn by Mr. Fortun until Mr. Fortun's termination of board service, at which time the account will be paid in a lump sum. Further, Mr. Fortun will not be allowed to contribute additional amounts to his DEFCO account.
- The Stock Units do not entitle the holder thereof to any voting or other rights as a Company shareholder until the date of issuance of a certificate representing shares of the Company's Class A Common Stock in lieu of such Stock Units. The Stock Units represent deferred compensation that was to be be paid out upon Mr. Fortun's termination of services as a director of the Company for any reason. Due to the conversion of the Stock Units discussed above, they no longer remain outstanding.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2