

VioQuest Pharmaceuticals, Inc.

Form 4

July 03, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WEISER MICHAEL**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**VioQuest Pharmaceuticals, Inc.**  
**[VQPH]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
**590 MADISON AVENUE, SUITE**  
**2111**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/29/2007**

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)  
**NEW YORK, NY 10022**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)   | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|---|---|--|--|--|---|
|   |   |   |   | (A)<br>or<br>(D)<br>Code V Amount (D) Price                                |  |  |   |
| Common<br>Stock,<br>\$.001 par<br>value |   |   |   |  | 1,612,068  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |   |                         |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|---|-------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date | Title                                     | Amount Number of Shares |
| Stock Option                               | \$ 1.96  |                                      |  |                                |   |  |     | <u>(1)</u>  | 10/28/2013      | Common Stock, \$.001 par value            | 12,9                    |
| Warrant                                    | \$ 1.41  |                                      |  |                                |   |  |     | 10/18/2005  | 10/18/2010      | Common Stock, \$.001 par value            | 280,0                   |
| Senior Convertible Promissory Notes        | \$ 0.38  | 06/29/2007                           |  | P                              |   | 26,315<br><u>(2)</u>                                     |     | 06/29/2007  | 06/29/2009      | Common Stock, \$.001 par value <u>(3)</u> | 26,3<br><u>(2)</u>      |
| Warrant                                    | \$ 0.4   | 06/29/2007                           |  | P                              |   | 6,578  |     | 06/29/2007  | 06/29/2012      | Common Stock, \$.001 par value            | 6,57                    |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships                    |
|--|----------------------------------|
|  | Director 10% Owner Officer Other |
| WEISER MICHAEL<br>590 MADISON AVENUE, SUITE 2111<br>NEW YORK, NY 10022 | X                                |

## Signatures

/s/ Michael

Weiser

07/02/2007

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Option is exercisable in three equal installments of 4,300 on 10-28-2004, 10-28-2005 and 10-28-2006.
- (2) Reflects the number of shares to be acquired under a voluntary conversion. Actual number and type of security under a mandatory conversion may vary.
- (3) The Reporting Person invested \$10,000 in a Convertible Note financing, whereby the Note is convertible (voluntarily) into Common Stock or (by mandatory conversion) into Common Stock or another security.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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