LENZ BRIAN Form 4 December 09, 2005

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

LENZ BRIAN

2. Issuer Name and Ticker or Trading

Symbol

VioQuest Pharmaceuticals, Inc.

[VQPH]

(Last)

(Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 12/09/2005

7 DEER PARK DRIVE, SUITE E

(State)

12/09/2005

(First)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below)

CFO, Secretary and Treasurer

Indirect

Beneficial

Ownership

(Instr. 4)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MONMOUTH JUNCTION, NJ 08852

(City)

Common

Stock

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	
		(Iviolitii/Buj/Tear)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Beneficially (D) or Owned Indirect (I) (Instr. 4) **Following** Reported

Transaction(s) (Instr. 3 and 4)

(D) Price Code V Amount

P

5,000 5.000

(A)

or

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: LENZ BRIAN - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 1.67					(2)	10/06/2013	Common Stock	15,000	
Stock Options	\$ 1.4					(3)	04/19/2014	Common Stock	25,000	
Stock Options	\$ 1.08					<u>(4)</u>	01/24/2015	Common Stock	60,000	
Stock Options	\$ 1.03					(5)	11/29/2015	Common Stock	100,000	

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

LENZ BRIAN 7 DEER PARK DRIVE, SUITE E MONMOUTH JUNCTION, NJ 08852

CFO, Secretary and Treasurer

Ralationshir

Signatures

/s/ Brian Lenz 12/09/2005

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Under the 2003 Stock Option Plan.
- (2) 5,000 shares each vest on 10/6/04, 10/6/05 and 10/6/06.
- (3) Option vests in three annual installments beginning on 4/19/05.
- (4) Option vests in three annual installments beginning on 1/24/06.
- (5) Option vests in three annual installments beginning on 11/29/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2