

Simon Stormy
Form 3
May 04, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Simon Stormy
(Last) (First) (Middle)

6322 SOUTH 3000
EAST, SUITE 100

(Street)

SALT LAKE
CITY, UT 84121

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
05/03/2005

3. Issuer Name and Ticker or Trading Symbol
OVERSTOCK COM INC [OSTK]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer ____ Other
(give title below) (specify below)
Senior VP, BMV and Offline mar

6. Individual or Joint/Group
Filing(Check Applicable Line)
____X____ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common stock

126

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock options	04/23/2003 ⁽¹⁾	04/22/2007	Common stock	5,293	\$ 11.9	D	Â
Stock options	07/29/2004 ⁽¹⁾	07/28/2008	Common stock	7,207	\$ 13.09	D	Â
Stock options	10/28/2004 ⁽¹⁾	10/27/2008	Common stock	7,500	\$ 12.84	D	Â
Stock options	01/23/2005 ⁽¹⁾	01/22/2009	Common stock	15,000	\$ 18.58	D	Â
Stock options	01/25/2006 ⁽¹⁾	01/24/2010	Common stock	10,000	\$ 58.3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Simon Stormy 6322 SOUTH 3000 EAST SUITE 100 SALT LAKE CITY, UT 84121	Â	Â	Â	Senior VP, BMV and Offline mar	Â

Signatures

/s/Stormy Simon 05/03/2005

Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options vest as to 28% on first anniversary of date of grant and 2% each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.