

INFRASOURCE SERVICES INC
Form 4
May 15, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Conaway John Michal

(Last) (First) (Middle)

C/O INFRASOURCE SERVICES, INC., 100 WEST SIXTH STREET, SUITE 300

(Street)

MEDIA, PA 19063

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INFRASOURCE SERVICES INC [IFS]

3. Date of Earliest Transaction (Month/Day/Year)
05/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | Code V | Amount or Price (A) or (D) | | |
| Common Stock | 05/14/2007 | | M | | 4,978 A \$ 16.01 | 14,478 | D |
| Common Stock | 05/14/2007 | | S | | 4,978 D \$ 35.69 | 9,500 | D |
| Common Stock | 05/14/2007 | | S | | 800 D \$ 35.65 | 8,700 | D |
| Common Stock | 05/14/2007 | | S | | 600 D \$ 35.64 | 8,100 | D |
| | 05/14/2007 | | S | | 300 D | 7,800 | D |

Edgar Filing: INFRA SOURCE SERVICES INC - Form 4

| | | | | | | | | |
|-----------------------------|------------|--|---|-------|---|----------|----------------------|---|
| Common Stock | | | | | | \$ 35.62 | | |
| Common Stock | 05/14/2007 | | S | 100 | D | \$ 35.61 | 7,700 | D |
| Common Stock | 05/14/2007 | | S | 6,200 | D | \$ 35.6 | 1,500 | D |
| Common Stock ⁽¹⁾ | 05/14/2007 | | P | 4,294 | A | \$ 35.76 | 5,794 ⁽²⁾ | D |
| Common Stock ⁽¹⁾ | 05/14/2007 | | P | 706 | A | \$ 35.77 | 6,500 ⁽³⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Common Stock | \$ 16.01 | 05/14/2007 | | M | 4,978 | 02/01/2007 02/01/2016 | Common Stock | 4,978 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Conaway John Michal C/O INFRA SOURCE SERVICES, INC. 100 WEST SIXTH STREET, SUITE 300 MEDIA, PA 19063 | X | | | |

Signatures

/s/ Deborah Lofton as attorney-in-fact for J. Michal
Conaway

05/15/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All open market purchase transactions were made at a price higher than any non-exempt sale transaction on the date of these reported transactions or in the six months preceding this date.
 - (2) 4,294 of these shares held in an IRA
 - (3) 5,000 of these shares held in an IRA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.