China Direct, Inc. Form 3 June 03, 2008

## FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

response...

January 31, 2005

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**SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

À Leibowitz George

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

05/30/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

China Direct, Inc. [CDS]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O CHINA DIRECT,

INC., 431 FAIRWAY DRIVE,

**SUITE 200** 

(Street)

10% Owner \_X\_ Director Officer Other

(give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

DEERFIELD BEACH, FLÂ 33441

> (City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership (Instr. 5)

Form: Direct (D) or Indirect

(Instr. 5)

(I)

Common Stock, \$.0001 Par Value

5,000 (1)

Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

**Expiration Date** 

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Price of Derivative

(Instr. 4)

(Month/Day/Year) (Instr. 4)

Derivative Security:

## Edgar Filing: China Direct, Inc. - Form 3

Date Expiration Title Exercisable Date

ÂX

Amount or Security Number of Shares Direct (D) or Indirect (I) (Instr. 5)

**Reporting Owners** 

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Leibowitz George

C/O CHINA DIRECT, INC. 431 FAIRWAY DRIVE, SUITE 200

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DEERFIELD BEACH, FLÂ 33441

**Signatures** 

/s/ George Leibowitz 05/30/2008

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted Stock granted on May 30, 2008 pursuant to the Issuer's 2006 Equity Compensation Plan. The Restricted Stock will vest in equal quarters each three months after the date of grant but only if the Reporting Person is still a Director of the Issuer at the time of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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