AMERON INTERNATIONAL CORP

Form 4

October 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * PEPPERCORN JOHN E

(First)

(Street)

245 SO. LOS ROBLES AVE.

(Middle)

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

AMERON INTERNATIONAL CORP [AMN]

3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year)

10/18/2006

_X__ Director 10% Owner Officer (give title _ Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PASADENA, CA 91101

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction(A) or		rities Acquired Disposed of (D) , 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	10/19/2006		M	2,000	A	\$ 22.925	4,200	D	
Common Stock	10/20/2006		M	1,000	A	\$ 22.925	5,200	D	
Common Stock	10/18/2006		S	200	D	\$ 70.25	5,000	D	
Common Stock	10/19/2006		S	800	D	\$ 70.25	4,200	D	
Common Stock	10/19/2006		S	400	D	\$ 70.7	3,800	D	

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Common Stock	10/19/2006	S	600	D	\$ 70.6	3,200	D
Common Stock	10/20/2006	S	100	D	\$ 70.64	3,100	D
Common Stock	10/20/2006	S	900	D	\$ 70.6	2,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Se (I
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 22.925	10/19/2006		M	2,000	03/22/2002	03/22/2011	Common Stock	2,000	\$
Stock Option (right to buy)	\$ 22.925	10/20/2006		M	1,000	03/22/2002	03/22/2011	Common Stock	1,000	\$

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
PEPPERCORN JOHN E 245 SO. LOS ROBLES AVE. PASADENA, CA 91101	X						

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Signatures

/s/ Cynthia A. Iwasaki, Power of Attorney 10/20/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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