## EL PASO CORP/DE

## Form 4

```
January 03, 2003
1. Name and Address of Reporting Person
   WALLOP, MALCOLM
   12011 LEE JACKSON MEMORIAL HIGHWAY
   FAIRFAX, VA 22203
2. Issuer Name and Ticker or Trading Symbol
   EL PASO CORPORATION (EP)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
   12/31/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director
                               ( ) 10% Owner
   ( ) Officer (give title below) ( ) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
```

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+		+		+	+			+
1. Title of Security							Acquired (A)	
	actio	n	action		action	or Disposed	l of (D)	Securi
	Date	1	Date		Code			Benefi
					1			Owned
	(Month	/	(Month/					Follow
	Day/	1	Day/	+	+	+	-+	+Report
	Year)		Year)	Co	de  V  Am	nount  A/	D Price	Transa
+		+		+	+	+	+	+

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+		+	+	+	_+	_+	
11.	2.	3.	3A.	4.	5.	6.	7.	
					1		1	
			I				I	
							I	
				I	1		Title a	nd Amount
			I				of Unde	rlying
	Conver-	Trans-	Execu-		Number of		Securit	ies
	sion or	action	tion		Derivative	Date Exercisable	+	+
	Exercise	Date	Date		Securities	and Expiration Date	I	Amount
	Price of		I	Transac-	Acquired(A	) (Month/Day/Year)	I	or
Title of	Deriv-	(Month/	(Month/	tion Code	e Disposed(D	) +	-+	Number
Derivative	ative	Day/	Day/ -	++	+	-+Date Exer- Expira-	I	of
Security	Security	Year)	Year)	Code  V	(A)  (D)	cisable  tion Date	Title	Shares
+	++	+	+	++	-+	-+	-+	+

Deferred \$0 12/31/2 12/31/2 A