

Partners Ltd  
Form 4  
October 11, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROOKFIELD ASSET MANAGEMENT INC.**

(Last) (First) (Middle)

181 BAY STREET, SUITE 300

(Street)

TORONTO, A6 M5J 2T3

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**GGP Inc. [GGP]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/06/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Director by deputization\*\*\*

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$0.01 per share	10/06/2017		M		24,063,298	A	\$ 8.3621 (1)
							24,063,298
							I
							see footnote (1) (18)
Common Stock, par value \$0.01 per share	10/06/2017		M		21,123,856	A	\$ 8.1678 (2)
							21,123,856
							I
							see footnote (2) (18)
Common Stock, par	10/06/2017		D(2)		8,134,626.87	D	\$ 21.21 (2)
							12,989,228
							I
							see footnote

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value							(2) (18)
\$0.01 per share							
Common Stock, par value \$0.01 per share	10/06/2017	M	82,559	A	\$ 8.3621 (3)	351,958	I see footnote (3) (18)
Common Stock, par value \$0.01 per share	10/06/2017	M	94,703	A	\$ 8.3621 (4)	403,716	I see footnote (4) (18)
Common Stock, par value \$0.01 per share	10/06/2017	M	1,465,005	A	\$ 8.3621 (5)	5,374,254	I see footnote (5) (18)
Common Stock, par value \$0.01 per share	10/06/2017	M	21,853	A	\$ 8.3621 (6)	92,828	I see footnote (6) (18)
Common Stock, par value \$0.01 per share	10/06/2017	M	497,868	A	\$ 8.3621 (7)	1,842,703	I see footnote (7) (18)
Common Stock, par value \$0.01 per share	10/06/2017	M	497,868	A	\$ 8.3621 (8)	1,849,568	I see footnote (8) (18)
Common Stock, par value \$0.01 per share	10/06/2017	M	28,573,419	A	\$ 8.3621 (9)	28,573,419	I see footnote (9) (18)
Common Stock, par value \$0.01 per share						10,104	I see footnote (10) (18)
Common Stock, par value						18,671	I see footnote (11) (18)

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\$0.01 per share							
Common Stock, par value \$0.01 per share				8,670,667	I		see footnote (12) (18)
Common Stock, par value \$0.01 per share				61,444,210	I		see footnote (13) (18)
Common Stock, par value \$0.01 per share				8,670,667	I		see footnote (14) (18)
Common Stock, par value \$0.01 per share				37,191,170	I		see footnote (15) (18)
Common Stock, par value \$0.01 per share				53,000,412	I		see footnote (16) (18)
Common Stock, par value \$0.01 per share				79,094,965	I		see footnote (17) (18)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Warrants to acquire Common Stock	\$ 8.3621 <u>(19)</u>	10/06/2017	M			18,714,651	11/09/2010	11/09/2017	Common Stock	24,
Warrants to acquire Common Stock	\$ 8.1678 <u>(20)</u>	10/06/2017	M			16,428,571	11/09/2010	11/09/2017	Common Stock	21,
Warrants to acquire Common Stock	\$ 8.3621 <u>(19)</u>	10/06/2017	M			64,209	11/09/2010	11/09/2017	Common Stock	8
Warrants to acquire Common Stock	\$ 8.3621 <u>(19)</u>	10/06/2017	M			73,653	11/09/2010	11/09/2017	Common Stock	9
Warrants to acquire Common Stock	\$ 8.3621 <u>(19)</u>	10/06/2017	M			1,139,373	11/09/2010	11/09/2017	Common Stock	1,4
Warrants to acquire Common Stock	\$ 8.3621 <u>(19)</u>	10/06/2017	M			16,996	11/09/2010	11/09/2017	Common Stock	2
Warrants to acquire Common Stock	\$ 8.3621 <u>(19)</u>	10/06/2017	M			387,205	11/09/2010	11/09/2017	Common Stock	4
Warrants to acquire Common Stock	\$ 8.3621 <u>(19)</u>	10/06/2017	M			387,205	11/09/2010	11/09/2017	Common Stock	4
Warrants to acquire Common Stock	\$ 8.3621 <u>(19)</u>	10/06/2017	M			22,222,290	11/09/2010	11/09/2017	Common Stock	28,

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

X

X

Director by deputization\*\*\*

BROOKFIELD ASSET MANAGEMENT INC.  
 181 BAY STREET, SUITE 300  
 TORONTO, A6 M5J 2T3

Partners Ltd  
 181 BAY STREET, SUITE 300 X X Director by deputization  
 TORONTO, A6 M5J 2T3

## Signatures

BROOKFIELD ASSET MANAGEMENT INC., /s/ Aleks Novakovic, Managing Partner 10/11/2017  
 \*\*Signature of Reporting Person Date

PARTNERS LIMITED, /s/ Brian Lawson, President 10/11/2017  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1; Note 1.
- (2) See Exhibit 99.1; Note 2.
- (3) See Exhibit 99.1; Note 3.
- (4) See Exhibit 99.1; Note 4.
- (5) See Exhibit 99.1; Note 5.
- (6) See Exhibit 99.1; Note 6.
- (7) See Exhibit 99.1; Note 7.
- (8) See Exhibit 99.1; Note 8.
- (9) See Exhibit 99.1; Note 9.
- (10) See Exhibit 99.1; Note 10.
- (11) See Exhibit 99.1; Note 11.
- (12) See Exhibit 99.1; Note 12.
- (13) See Exhibit 99.1; Note 13.
- (14) See Exhibit 99.1; Note 14.
- (15) See Exhibit 99.1; Note 15.
- (16) See Exhibit 99.1; Note 16.
- (17) See Exhibit 99.1; Note 17.
- (18) See Exhibit 99.1; Note 18.
- (19) See Exhibit 99.1; Note 19.
- (20) See Exhibit 99.1; Note 20.

### Remarks:

\*\*\* Brian Kingston, a Senior Managing Partner of Brookfield Asset Management Inc., a corporation formed under the laws of  
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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