Li Xianshou Form SC 13G/A September 19, 2011

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

(Amendment No. 2)*

ReneSola Ltd (Name of Issuer)

Ordinary Shares (Title of Class of Securities)

G7500C 106 (CUSIP Number)

September 6, 2011 - September 9, 2011 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

" Rule 13d-1(b)

" Rule 13d-1(c)

x Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

1	NAME OF REPORTING PE	RSON
	I.R.S. IDENTIFICATION NO	O. OF ABOVE PERSONS (ENTITIES ONLY)
	Xianshou Li	
2	CHECK THE APPROPRIAT	E BOX IF A MEMBER OF A GROUP*
		$(a) \qquad x \qquad (b) \qquad .$
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE O	F ORGANIZATION
	People's Republic of China	
NUMBER OF	5	SOLE VOTING POWER
SHARES		25,409,309 ordinary shares
BENEFICIALL	Y6	SHARED VOTING POWER
OWNED BY		14,248,710 ordinary shares (consisting of 60,000 ordinary shares
EACH		issuable upon the exercise of options held by Ms. Xiahe Lian, the
REPORTING		wife of Mr. Li, which are exercisable within 60 days after the date
PERSON		hereof, 1,135,096 ordinary shares beneficially owned by Mr.
WITH		Xiangjun Dong and 13,053,614 ordinary shares beneficially owned
	-	by Mr. Zhengmin Lian)
	7	SOLE DISPOSITIVE POWER
	0	25,409,309 ordinary shares
	8	SHARED DISPOSITIVE POWER
0	ACCDECATE AMOUNT DI	0 ENEFICIALLY OWNED BY EACH REPORTING PERSON
9	AGGREGATE AMOUNT BE	ENEFICIALLY OWNED BY EACH REPORTING PERSON
	39,658,019 ordinary shares	
10		REGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
10	CHECK BOX II THE AGGI	". " LACEODES CERTAIN SHARES
11	PERCENT OF CLASS REPR	ESENTED BY AMOUNT IN ROW 9
11	TERCEIVI OF CERISS REFI	22.7%
12	TYPE OF REPORTING PER	
		IN
		 .
2		
-		

1	NAME OF REPORTING PERSON				
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY					
	Champion Era Enterprises Lim	ited			
2		BOX IF A MEMBER OF A GROUP*			
			(a)	X	(b) "
3	SEC USE ONLY		` ,		. ,
4	CITIZENSHIP OR PLACE OF	FORGANIZATION			
	British Virgin Islands				
NUMBER OF	5	SOLE VOTING POWER			
SHARES		23,266,229 ordinary shares			
BENEFICIALLY	Y6	SHARED VOTING POWER			
OWNED BY		0			
EACH	7	SOLE DISPOSITIVE POWER			
REPORTING		23,266,229 ordinary shares			
PERSON	8	SHARED DISPOSITIVE POWER			
WITH		0			
9	AGGREGATE AMOUNT BE	NEFICIALLY OWNED BY EACH REPORTING	G PEI	RSO	V
	23,266,229 ordinary shares				
10		EGATE AMOUNT IN ROW (9) EXCLUDES C	ERTA	IN S	HARES*
					••
11	PERCENT OF CLASS REPRI	ESENTED BY AMOUNT IN ROW 9			
					13.3%
12	TYPE OF REPORTING PERS	ON*			
				CO	ı
3					

1	NAME OF REPORTING PER	SON			
	I.R.S. IDENTIFICATION NO.	OF ABOVE PERSONS (ENTITIES ONLY)			
	Cleveland Ventures Ltd				
2	CHECK THE APPROPRIATE	BOX IF A MEMBER OF A GROUP*			
			(a)	X	(b) "
3	SEC USE ONLY		. ,		
4	CITIZENSHIP OR PLACE OF	FORGANIZATION			
	Cayman Islands				
NUMBER OF	•	SOLE VOTING POWER			
SHARES		2,143,080 ordinary shares			
BENEFICIALL	Y6	SHARED VOTING POWER			
OWNED BY		0			
EACH	7	SOLE DISPOSITIVE POWER			
REPORTING		2,143,080 ordinary shares			
PERSON	8	SHARED DISPOSITIVE POWER			
WITH		0			
9	AGGREGATE AMOUNT BE	NEFICIALLY OWNED BY EACH REPORTING	G PEF	RSON	1
	2,143,080 ordinary shares				
10	CHECK BOX IF THE AGGRI	EGATE AMOUNT IN ROW (9) EXCLUDES CE	ERTA	IN S	HARES*
11	PERCENT OF CLASS REPRI	ESENTED BY AMOUNT IN ROW 9			
					1.2%
12	TYPE OF REPORTING PERS	ON*			
				CO	
4					

5					
				IN	
12	TYPE OF REPORTING PERS	SON*			7.5%
11	PERCENT OF CLASS REPRI	ESENTED BY AMOUNT IN ROW 9			
10	13,053,614 ordinary shares CHECK BOX IF THE AGGRI	EGATE AMOUNT IN ROW (9) EXCLUDES O	CERTA	IN SF	IARES*
9	AGGREGATE AMOUNT BE	NEFICIALLY OWNED BY EACH REPORTIN	NG PEI	RSON	
WITH		0			
PERSON	8	SHARED DISPOSITIVE POWER			
REPORTING	1	13,053,614 ordinary shares			
OWNED BY EACH	7	13,053,614 ordinary shares SOLE DISPOSITIVE POWER			
BENEFICIALLY	Y 6	SHARED VOTING POWER			
SHARES					
NUMBER OF	5	SOLE VOTING POWER			
	People's Republic of China				
4	CITIZENSHIP OR PLACE OF	FORGANIZATION			
3	SEC USE ONLY		(a)	X	(b)
2	CHECK THE APPROPRIATE	BOX IF A MEMBER OF A GROUP*			
	Zhengmin Lian				
	I.R.S. IDENTIFICATION NO	OF ABOVE PERSONS (ENTITIES ONLY)			
1	NAME OF REPORTING PER	SON			

1	NAME OF REPORTING PERSON					
	I.R.S. IDENTIFICATION NO	O. OF ABOVE PERSONS (ENTITIES ONLY)				
	Assets Train Limited					
2	CHECK THE APPROPRIAT	E BOX IF A MEMBER OF A GROUP*				
		(a	ι)	X	(b)	••
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE O	F ORGANIZATION				
	British Virgin Islands					
NUMBER OF	5	SOLE VOTING POWER				
SHARES		0				
BENEFICIALL	Y6	SHARED VOTING POWER				
OWNED BY		13,053,614 ordinary shares				
EACH	7	SOLE DISPOSITIVE POWER				
REPORTING		13,053,614 ordinary shares				
PERSON	8	SHARED DISPOSITIVE POWER				
WITH		0				
9	AGGREGATE AMOUNT BE	ENEFICIALLY OWNED BY EACH REPORTING	PER	SON	I	
	13,053,614 ordinary shares					
10	CHECK BOX IF THE AGGR	REGATE AMOUNT IN ROW (9) EXCLUDES CEI	RTAI	N SF	IARES	} *
						••
11	PERCENT OF CLASS REPR	ESENTED BY AMOUNT IN ROW 9				
					7.5	;%
12	TYPE OF REPORTING PER	SON*				
				CO		
6						
						_

1	NAME OF REPORTING PER	SON			
	I.R.S. IDENTIFICATION NO.	OF ABOVE PERSONS (ENTITIES ONLY)			
	Xiangjun Dong				
2	CHECK THE APPROPRIATE	BOX IF A MEMBER OF A GROUP*			
			(a)	X	(b) ·
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF	FORGANIZATION			
	People's Republic of China				
NUMBER OF	5	SOLE VOTING POWER			
SHARES		0			
BENEFICIALLY	Y6	SHARED VOTING POWER			
OWNED BY		5,955,870 ordinary shares			
EACH	7	SOLE DISPOSITIVE POWER			
REPORTING		5,955,870 ordinary shares			
PERSON	8	SHARED DISPOSITIVE POWER			
WITH		0			
9	AGGREGATE AMOUNT BEI	NEFICIALLY OWNED BY EACH REPORTIN	G PER	SON	
	5,955,870 ordinary shares				
10	CHECK BOX IF THE AGGRE	EGATE AMOUNT IN ROW (9) EXCLUDES C	ERTA	IN SH	ARES*
					••
11	PERCENT OF CLASS REPRE	ESENTED BY AMOUNT IN ROW 9			
					3.4%
12	TYPE OF REPORTING PERS	ON*			
				IN	
7					

1	NAME OF REPORTING PERSON				
	I.R.S. IDENTIFICATION NO	. OF ABOVE PERSONS (ENTITIES ONLY)			
	Dynasty Time Limited				
2	CHECK THE APPROPRIATI	E BOX IF A MEMBER OF A GROUP*			
		(8	a)	X	(b) "
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE O	F ORGANIZATION			
	British Virgin Islands				
NUMBER OF	5	SOLE VOTING POWER			
SHARES		0			
BENEFICIALL	Y6	SHARED VOTING POWER			
OWNED BY		5,955,870 ordinary shares			
EACH	7	SOLE DISPOSITIVE POWER			
REPORTING		5,955,870 ordinary shares			
PERSON	8	SHARED DISPOSITIVE POWER			
WITH		0			
9	AGGREGATE AMOUNT BE	NEFICIALLY OWNED BY EACH REPORTING	PER	RSO	1
	5,955,870 ordinary shares				
10	CHECK BOX IF THE AGGR	EGATE AMOUNT IN ROW (9) EXCLUDES CE	RTA	IN S	HARES*
11	PERCENT OF CLASS REPR	ESENTED BY AMOUNT IN ROW 9			
					3.4%
12	TYPE OF REPORTING PERS	SON*			
				CO	
0					
8					

NAME OF ISSUER:

ITEM 1(a).

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:
No. 8 Baoqun Road Yaozhuang County, Jiashan Town Zhejiang Province 314117 People's Republic of China
ITEM 2(a). NAME OF PERSON FILING:
Xianshou Li
Champion Era Enterprises Limited ("Champion")
Cleveland Ventures Ltd ("Cleveland")
Zhengmin Lian
Assets Train Limited ("Assets")
Xiangjun Dong
Dynasty Time Limited ("Dynasty" and together with Champion and Assets, the "Record Holders")
ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR, IF NONE, RESIDENCE:
The address of Xianshou Li, Zhengmin Lian and Xiangjun Dong is No. 8 Baoqun Road, Yaozhuang Industrial Park, Jiashan County, Zhejiang Province, PRC. The address of the principal business office of the Record Holders is P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands. The address of the principal business office of Cleveland is Merrill Lynch Bank & Trust Co (Cayman) Ltd., 4th Floor, Harbour Center, North Church, St. George Town, Grand Cayman, Cayman Islands.
ITEM 2(c) CITIZENSHIP:
Xianshou Li, Zhengmin Lian and Xiangjun Dong are citizens of the People's Republic of China. The place of organization of the Record Holders is the British Virgin Islands. The place of organization of Cleveland is the Cayman Islands.
9

ITEM 2(d). TITLE OF CLASS OF SECURITIES:

Ordinary Shares of no par value

ITEM 2(e). CUSIP NUMBER:

G7500C 106

ITEM 3. Not Applicable

ITEM 4. OWNERSHIP:

				Shared	Sole power to	
			Sole power	power to	dispose or to	Shared power
	Amount		to vote or	vote or to	direct the	to dispose or to
	beneficially	Percent	direct	direct	disposition	direct the
Reporting Person	owned:	of class:	the vote:	the vote:	of:	disposition of:
Xianshou Li(1) (7)	39,658,019	22.7%	25,409,309	14,248,710	25,409,309	0
	ordinary shares		ordinary	ordinary	ordinary	
	(2)(3)		shares	shares(2)(3)	shares	
Champion Era	23,266,229	13.3%	23,266,229	0	23,266,229	0
Enterprises	ordinary shares		ordinary		ordinary	
Limited(1)			shares		shares	
Cleveland	2,143,080	1.2%	2,143,080	0	2,143,080	0
Ventures Ltd(7)	ordinary shares		ordinary		ordinary	
			shares		shares	
Zhengmin Lian(4)	13,053,614	7.5%	0	13,053,614	13,053,614	0
	ordinary shares			ordinary shares	ordinary	
					shares	
Assets Train	13,053,614	7.5%	0	13,053,614	13,053,614	0
Limited(4)	ordinary shares			ordinary shares	ordinary	
					shares	
Xiangjun Dong(5)	5,955,870	3.4%	0	5,955,870	5,955,870	0
	ordinary shares			ordinary shares	ordinary	
					shares	
Dynasty Time	5,955,870	3.4%	0	5,955,870	5,955,870	0
Limited(5)	ordinary			ordinary shares	ordinary	
	shares(6)				shares	

⁽¹⁾ As of the date hereof, Champion was the record owner of 23,266,229 ordinary shares of Renesola Ltd. Champion is indirectly wholly owned by the LXS Family Trust of which Mr. Li is the settlor. The trustee of the LXS Family Trust is HSBC International Trustee ("HSBC"). Pursuant to the trust deed dated November 25, 2010 between Mr. Li and HSBC, Mr. Li holds all voting and investment powers of Champion and its assets. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), Mr. Li may be deemed to beneficially own all of the shares held by Champion. HSBC should not be deemed a beneficial owner of the shares in Renesola Ltd held by Champion under Section 13(d) of the Exchange Act.

- (2) Includes 13,053,614 ordinary shares beneficially owned by Mr. Zhengmin Lian. Mr. Li holds shared voting rights with Mr. Lian with respect to those shares pursuant to an irrevocable voting agreement entered into between Mr. Li and Assets. Under the voting agreement, Assets irrevocably appointed Mr. Li as its attorney and proxy with full power of substitution with respect to 13,053,614 shares held by Assets, to vote and act at all shareholder meetings and give written consent on behalf of Assets on matters of Renesola Ltd requiring shareholder approval. Also includes 60,000 ordinary shares issuable upon the exercise of options held by Ms. Xiahe Lian, the wife of Mr. Li, which are exercisable within 60 days after the date hereof.
- (3) Includes 1,135,096 ordinary shares beneficially owned by Mr. Xiangjun Dong. Mr. Li holds shared voting rights with Mr. Dong with respect to those shares pursuant to an irrevocable voting agreement entered into between Mr. Li and Dynasty. Under the voting agreement, Dynasty irrevocably appointed Mr. Li as its attorney and proxy with full power of substitution with respect to 1,135,096 shares held by Dynasty, to vote and act at all shareholder meetings and give written consent on behalf of Dynasty on matters of Renesola Ltd requiring shareholder approval.
- (4) As of the date hereof, Assets was the record owner of 13,053,614 ordinary shares of Renesola Ltd. Assets is indirectly wholly owned by the LZM Family Trust of which Mr. Lian is the settlor. The trustee of the LZM Family Trust is HSBC. Pursuant to the trust deed dated November 25, 2010 between Mr. Lian and HSBC, Mr. Lian holds all voting and investment powers of Assets and its assets. Pursuant to Section 13(d) of the Exchange Act, Mr. Lian may be deemed to beneficially own all of the shares held by Assets. HSBC should not be deemed a beneficial owner of the shares in Renesola Ltd held by Assets under Section 13(d) of the Exchange Act.
- (5) As of the date hereof, Dynasty was the record owner of 5,955,870 ordinary shares of Renesola Ltd. Dynasty is indirectly wholly owned by the DXJ Family Trust of which Mr. Dong is the settlor. The trustee of the DXJ Family Trust is HSBC. Pursuant to the trust deed dated November 25, 2010 between Mr. Dong and HSBC, Mr. Dong holds all voting and investment powers of Dynasty and its assets. Pursuant to Section 13(d) of the Exchange Act, Mr. Dong may be deemed to beneficially own all of the shares held by Dynasty. HSBC should not be deemed a beneficial owner of the shares in Renesola Ltd held by Dynasty under Section 13(d) of the Exchange Act.
- (6) Includes 5,955,870 ordinary shares to which Mr. Dong and Mr. Yuncai Wu holds shared voting rights pursuant to an irrevocable voting agreement entered into between Mr. Wu and Dynasty. Under the voting agreement, Dynasty irrevocably appointed Mr. Wu as its attorney and proxy with full power of substitution with respect to 5,955,870 shares held by Dynasty, to vote and act at all shareholder meetings and give written consent on behalf of Dynasty on matters of Renesola Ltd requiring shareholder approval. Please see the Schedule 13G filing made by Mr. Wu for information regarding his holdings in Renesola Ltd.
- (7) As of the date hereof, Cleveland was the record owner of 2,143,080 ordinary shares of Renesola Ltd. Cleveland is indirectly wholly owned by the Xian Shou Trust of which Mr. Li is the settlor. The trustee of the Xian Shou Trust is Merrill Lynch Bank & Trust Co (Cayman) Ltd. ("Merrill"). Pursuant to the trust deed dated Jan 8, 2008 between Mr. Li and Merrill, Mr. Li holds all voting and investment powers of Cleveland and its assets. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), Mr. Li may be deemed to beneficially own all of the shares held by Cleveland. Merrill should not be deemed a beneficial owner of the shares in Renesola Ltd held by Cleveland under Section 13(d) of the Exchange Act.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:
Not applicable
ITEM IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:
Not applicable
ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:
Xianshou Li
Champion Era Enterprises Limited
Cleveland Ventures Ltd
Zhengmin Lian
Assets Train Limited
Xiangjun Dong
Dynasty Time Limited
ITEM 9. NOTICE OF DISSOLUTION OF GROUP:
Not applicable
ITEM 10. CERTIFICATION:
Not applicable
12

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 19, 2011

Xianshou Li /s/ Xianshou Li

Xianshou Li

Champion Era Enterprises Limited By: Xianshou Li

Name: Xianshou Li Title: Director

Cleveland Ventures Ltd By: /s/ Linda Cham

/s/ Stewart Chui

Name: Linda Cham

Stewart Chui

Title: Authorised Signatories for and on behalf of

Fiduciary Services Limited as sole director of

Cleveland Ventures Ltd

19 Sep 2011

Zhengmin Lian /s/ Zhengmin Lian

Zhengmin Lian

Assets Train Limited By: /s/ Zhengmin Lian

Name: Zhengmin Lian

Title: Director

Xiangjun Dong /s/ Xiangjun Dong

Xiangjun Dong

Dynasty Time Limited By: /s/ Xiangjun Dong

Name: Xiangjun Dong

Title: Director

LIST OF EXHIBITS

Exhibit No. Description

A Joint Filing Agreement

EXHIBIT A Joint Filing Agreement

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Ordinary Shares of no par value, of ReneSola Ltd, a British Virgin Islands company, and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

[Remainder of this page has been left intentionally blank.]

Signature Page

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of September 2, 2011.

Xianshou Li /s/ Xianshou Li

Xianshou Li

Champion Era Enterprises Limited By: /s/ Xianshou Li

Name: Xianshou Li Title: Director

Cleveland Ventures Ltd By: /s/ Linda Cham

/s/ Stewart Chui

Name: Linda Cham

Stewart Chui

Title: Authorised Signatories for and on behalf of

Fiduciary Services Limited as sole director of

Cleveland Ventures Ltd

2 Sep 2011

Zhengmin Lian /s/ Zhengmin Lian

Zhengmin Lian

Assets Train Limited By: /s/ Zhengmin Lian

Name: Zhengmin Lian

Title: Director

Xiangjun Dong /s/ Xiangjun Dong

Xiangjun Dong

Dynasty Time Limited By: /s/ Xiangjun Dong

Name: Xiangjun Dong

Title: Director