

SILVER JACK  
Form 4  
January 19, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SILVER JACK**

2. Issuer Name and Ticker or Trading  
Symbol  
**UNITED ENERGY CORP /NV/  
[UNRG.OB]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

**80 COLUMBUS CIRCLE, PH76A**

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**01/14/2011**

☒ Director ☒ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

**NEW YORK, NY 10023**

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares	
Warrant	\$ 0.125	01/14/2011	P <sup>(1)</sup>		200,000		<u>(2)</u>	03/23/2014	Common Stock	20	
Warrant	\$ 0.12	01/14/2011	P <sup>(1)</sup>		400,000		<u>(2)</u>	05/13/2014	Common Stock	40	
Warrant	\$ 0.12	01/14/2011	P <sup>(1)</sup>		203,717		<u>(2)</u>	07/13/2014	Common Stock	20	
Warrant	\$ 0.09	01/14/2011	P <sup>(1)</sup>		400,000		<u>(2)</u>	10/31/2014	Common Stock	40	
Warrant	\$ 0.222	01/14/2011	P <sup>(1)</sup>		1,803,500		<u>(2)</u>	01/29/2015	Common Stock	1,8	
Amended and Restated 12% Secured Convertible Promissory Note	\$ 0.09	01/14/2011	P <sup>(1)</sup>		423,750		<u>(2)</u>	<u>(5)</u>	Common Stock	42	
Secured Convertible Promissory Note	\$ 0.09	01/14/2011	P <sup>(1)</sup>		416,667		<u>(2)</u>	<u>(5)</u>	Common Stock	41	
Secured Convertible Promissory Note	\$ 0.09	01/14/2011	P <sup>(1)</sup>		555,556		<u>(2)</u>	<u>(5)</u>	Common Stock	55	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SILVER JACK 80 COLUMBUS CIRCLE, PH76A NEW YORK, NY 10023	X	X		

## Signatures

/s/ Jack Silver

01/19/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Mr. Silver purchased the securities from the Estate of Martin Rappaport in a private sale.
- (2) Immediately.
- (3) All of the securities listed in Table II above were purchased for an aggregate purchase price equal to \$75,000.00.
- (4) Held by Hilltop Holding Company LP, a limited partnership of which Mr. Silver is a general partner.
- (5) N/A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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