VioQuest Pharmaceuticals, In Form 4 April 04, 2006	nc.						
FORM 4				OMB A	PPROVAL		
UNITED		VRITIES AND EXCHANGE ashington, D.C. 20549	E COMMISSION	OMB Number:	3235-0287		
if no longer subject to Section 16. Form 4 or Form 5 Filed pu	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Section 17(a) of the Investment Company Act of 1940						
(Print or Type Responses)							
1. Name and Address of Reporting LAU JOHNSON YIU NAM	[Symbol	est Pharmaceuticals, Inc.	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (9 SEABLUFF		of Earliest Transaction /Day/Year) /2006	X_ Director Officer (give t below)	Officer (give title Other (specify			
(Street)	nendment, Date Original Ionth/Day/Year)						
NEWPORT BEACH, CA 92	2660		Form filed by More than One Reporting Person				
(City) (State)	(Zip) Ta	ble I - Non-Derivative Securities A	Acquired, Disposed of,	or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	SecuritiesFormulaBeneficially(II)Owned(II)Following(II)ReportedTransaction(s)(Instr. 3 and 4)	Ownership orm: Direct)) or Indirect) nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a separate lin	e for each class of se	curities beneficially owned directly	or indirectly.				
		information con	spond to the collect tained in this form a ond unless the form	ire not	SEC 1474 (9-02)		

displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 0.85	03/31/2006		А		150,000		(1)	03/31/2016	Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LAU JOHNSON YIU NAM 9 SEABLUFF NEWPORT BEACH, CA 92660 Signatures	Х					

/s/ Johnson Lau 03/31/2006

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option is exercisable as follows: 75,000 shares immediately; and 75,000 shares on 3-31-07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.