TOWLE STEVEN J

Form 4 April 12, 2012

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

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2005

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response... 0.5

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TOWLE STEVEN J			2. Issuer Name and Ticker or Trading Symbol DST SYSTEMS INC [DST]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(check all applicable)			
333 WEST 11TH STREET			(Month/Day/Year) 04/10/2012	Director 10% OwnerX Officer (give title Other (specify below) President of Subsidiary			
(Street)  KANSAS CITY MO 64105			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			

### KANSAS CITY, MO 64105

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securi		r	5. Amount of Securities	6. Ownership	7. Nature of Indirect Beneficial	
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(A) or			Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock	04/10/2012		Code V A	Amount 213 (1)	(D)	Price \$ 0	43,048	D		
Common Stock							1,140 (2)	I	Deferred Compensation	
Common Stock							818 (3)	Ι	401(k)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Person

### Edgar Filing: TOWLE STEVEN J - Form 4

#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr. :	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration		or Namel		
						Exercisable	Date	Title Number			
				C 1 W	(A) (D)				of		
				Code V	(A) (D)			,	Shares		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TOWLE STEVEN J 333 WEST 11TH STREET KANSAS CITY, MO 64105

President of Subsidiary

## **Signatures**

Randall D. Young for Steven J. Towle by power of attorney

04/12/2012

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The acquisition is of unvested restricted stock units received automatically on April 10, 2012 as dividend equivalents pursuant to the terms and conditions of award agreements ("Dividend RSUs"). The Dividend RSUs were granted in connection with "Reported RSUs,"

- (1) which include RSUs granted February 23, 2010 ("2010 Time/Performance RSUs") and February 24, 2011 ("2011 Time RSUs") and the Dividend RSUs previously received in connection therewith. The aggregate number of Dividend RSUs being reported as an acquisition on this form includes 96 RSUs granted with respect to the 2010 Time/Performance RSUs and 117 RSUs granted with respect to the 2011 Time RSUs.
- (2) Held through Boston Financial Data Services, Inc. Officers Deferred Compensation Plan
- (3) 818 shares are allocated to the Reporting Persons' account in the 401(k) Profit Sharing Plan of Issuer. The acquisition is exempt pursuant to Rule 16b-3c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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