KNIGHT KEVIN P

Form 5

February 14, 2012

FORM 5 UNITED STATES SECURITIES AND EVOLANCE COMMISSION OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Expires: January 31, 2005

Number:

3235-0362

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported
Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Add KNIGHT KE	•	ing Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			KNIGHT TRANSPORTATION INC [KNX]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/30/2011	X Director 10% Owner X Officer (give title Other (specify below) below) Chief Executive Officer			
5601 WEST I	BUCKEYE F	ROAD		Chief Executive Officer			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting			
				(check applicable line)			

PHOENIX, AZÂ 85043

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tab	le I - Non-Dei	rivative Secu	ırities	Acquired	l, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie or Disposed (Instr. 3, 4 a	d of (D))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/20/2011	Â	G	850	D D	\$ 15.26	4,933,711 (1)	I	Trust
Common Stock	12/20/2011	Â	G	850	D	\$ 15.26	4,932,861	I	Trust
Common Stock	12/20/2011	Â	G	850	D	\$ 15.26	4,932,011	I	Trust
Common Stock	12/20/2011	Â	G	850	D	\$ 15.26	4,931,161	I	Trust

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Common Stock	12/21/2011	Â	G	7,581	D	\$ 15.42	4,923,580	I	Trust
Common Stock	12/21/2011	Â	G	33,000	D	\$ 15.42	4,890,580	I	Trust
Common Stock	12/21/2011	Â	G	33,000	D	\$ 15.42	4,857,580	I	Trust
Common Stock	12/21/2011	Â	G	33,000	D	\$ 15.42	4,824,580	I	Trust
Common Stock	12/21/2011	Â	G	33,000	D	\$ 15.42	4,791,580	I	Trust
Common Stock	12/21/2011	Â	G	8,775 (2)	D	\$ 15.42	4,782,805 (2)	I	Trust
Common Stock	12/21/2011	Â	G	103,510 (2)	D	\$ 15.42	4,679,295 (2)	I	Trust
Common Stock	12/21/2011	Â	G	29,475 (2)	D	\$ 15.42	4,649,820 (2)	I	Trust
Common Stock	12/21/2011	Â	G	41,405 (3)	D	\$ 15.42	4,608,415 (3)	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(A) (D)

SEC 2270 (9-02)

Shares

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	ınt of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	rities	(Instr. 5)	Se
	Derivative				Securities			(Instr	. 3 and 4)		В
	Security				Acquired						О
					(A) or						Eı
					Disposed						Is
					of (D)						Fi
					(Instr. 3,						(I
					4, and 5)						
									A 4		
									Amount		
						Date	Expiration	T:41-	or Namel		
						Exercisable	Date	Title	Number of		
									01		

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
	ÂΧ	Â		Â			

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KNIGHT KEVIN P 5601 WEST BUCKEYE ROAD PHOENIX, AZÂ 85043 Chief Executive Officer

Signatures

/s/ Kevin Knight 02/14/2012

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The amount of securities beneficially owned by Mr. Knight has been adjusted by 3,960 shares pursuant to an amended Form 4 filed immediately prior to this Form 5.
- (2) Gift of shares to an irrevocable trust for the benefit of Mr. and Mrs. Knight and their children, but controlled by a third party trustee.
- (3) Gift of shares to an irrevocable trust for the benefit of Mr. Knight and his children, but controlled by a third party trustee.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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