M I HOMES INC Form 4 February 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * SCHOTTENSTEIN ROBERT H

(Street)

(State)

(First) (Middle)

3 EASTON OVAL

(Last)

(City)

2. Issuer Name and Ticker or Trading Symbol

M I HOMES INC [MHO]

3. Date of Earliest Transaction (Month/Day/Year) 02/17/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

X Director 10% Owner X_ Officer (give title Other (specify below)

Chairman, CEO and President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

(Zip)

COLUMBUS, OH 43219

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		1401	VI 11011 D		Jecuii	ties riequ	in ca, Disposea of	, or beneficial	y O Willed
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Shares	02/17/2011		M	41,075	A	\$ 7.85	44,365	D	
Common Shares	02/17/2011		S	599	D	\$ 13.75	43,766	D	
Common Shares	02/17/2011		S	501	D	\$ 13.76	43,265	D	
Common Shares	02/17/2011		S	1,104	D	\$ 13.77	42,161	D	
Common Shares	02/17/2011		S	1,500	D	\$ 13.78	40,661	D	

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Common Shares	02/17/2011	S	609	D	\$ 13.79	40,052	D
Common Shares	02/17/2011	S	1,009	D	\$ 13.8	39,043	D
Common Shares	02/17/2011	S	1,221	D	\$ 13.81	37,822	D
Common Shares	02/17/2011	S	1,082	D	\$ 13.82	36,740	D
Common Shares	02/17/2011	S	900	D	\$ 13.83	35,840	D
Common Shares	02/17/2011	S	800	D	\$ 13.84	35,040	D
Common Shares	02/17/2011	S	900	D	\$ 13.85	34,140	D
Common Shares	02/17/2011	S	600	D	\$ 13.86	33,540	D
Common Shares	02/17/2011	S	100	D	\$ 13.87	33,440	D
Common Shares	02/17/2011	S	850	D	\$ 13.88	32,590	D
Common Shares	02/17/2011	S	385	D	\$ 13.89	32,205	D
Common Shares	02/17/2011	S	500	D	\$ 13.9	31,705	D
Common Shares	02/17/2011	S	200	D	\$ 13.91	31,505	D
Common Shares	02/17/2011	S	394	D	\$ 13.92	31,111	D
Common Shares	02/17/2011	S	500	D	\$ 13.93	30,611	D
Common Shares	02/17/2011	S	200	D	\$ 13.94	30,411	D
Common Shares	02/17/2011	S	94	D	\$ 13.95	30,317	D
Common Shares	02/17/2011	S	600	D	\$ 13.96	29,717	D
Common Shares	02/17/2011	S	603	D	\$ 13.97	29,114	D
Common Shares	02/17/2011	S	900	D	\$ 13.98	28,214	D
	02/17/2011	S	500	D		27,714	D

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Common Shares					\$ 13.99		
Common Shares	02/17/2011	S	1,506	D	\$ 14	26,208	D
Common Shares	02/17/2011	S	3,894	D	\$ 14.01	22,314	D
Common Shares	02/17/2011	S	2,600	D	\$ 14.02	19,714	D
Common Shares	02/17/2011	S	400	D	\$ 14.03	19,314	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exer	cisable and	7. Title and	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	TransactionDerivative		Expiration Date		Securities
Security	or Exercise		any	Code	Securities	(Month/Day	(Month/Day/Year)		4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Acquired (A)					
	Derivative			or Disposed of					
	Security			(D)					
					(Instr. 3, 4,				
					and 5)				
						Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A) (D)	Lacicisable	Date		of Shares
Option to								C	
Purchase Common Shares	\$ 7.85	02/17/2011		M	41,075	<u>(1)</u>	02/10/2019	Common Shares	41,075

Reporting Owners

Reporting Owner Name / Address	Kelationships						
1 0	Director	10% Owner	Officer	Other			
SCHOTTENSTEIN ROBERT H							
3 EASTON OVAL	X		Chairman, CEO and President				
COLUMBUS, OH 43219							

Reporting Owners 3

Signatures

/s/Phillip G. Creek, Attorney-in-fact for Robert H. Schottenstein

02/18/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested on February 10, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4