Rojek Jeffrey M. Form 4 March 22, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number: January 31, Expires:

2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

may continue.

See Instruction

1. Name and Address of Reporting Person * Rojek Jeffrey M.

> (First) (Middle)

> > (Zip)

2. Issuer Name and Ticker or Trading Symbol

GLG Partners, Inc. [GLG]

3. Date of Earliest Transaction (Month/Day/Year) 03/18/2010

C/O GLG PARTNERS, INC., 399 PARK AVE., 38TH FLOOR

(State)

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner Other (specify X_ Officer (give title below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10022

| (City) | (State) (Zi | p) Table | I - Non-De | rivative Se | curitie | es Acqui | ired, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|---------------------------------------|--|------------------|------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transacti Code (Instr. 8) | 4. Securit or(A) or Dis (Instr. 3, | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Common Stock | 03/18/2010 | | F | 22,349 | D | \$ 2.78 | 38,277 (1) | D | |
| Common Stock (Restricted) | | | | | | | 301,153 (2) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: Rojek Jeffrey M. - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-----------------|-----------------|--------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onNumber | Expiration D | ate | Amoun | t of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underly | ying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securit | ies | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 | 3 and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A manuat | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | Or Number | | |
| | | | | | | Exercisable | xercisable Date | Title Number of | | | |
| | | | | C + V | (A) (D) | | | | | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Rojek Jeffrey M. C/O GLG PARTNERS, INC. 399 PARK AVE., 38TH FLOOR NEW YORK, NY 10022

Chief Financial Officer

Signatures

/s/ Alejandro San

Miguel 03/22/2010

**Signature of Reporting Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On March 18, 2010, 53,993 shares of restricted stock vested pursuant to the terms of the restricted stock awards made to Mr. Rojek by (1) GLG Partners, Inc. ("GLG") under GLG's 2007 Long-Term Incentive Plan (the "2007 LTIP"). Of the 53,993 shares, 22,349 shares were withheld by GLG to cover Mr. Rojek's tax withholding obligations with respect to the vested shares.
 - Includes shares of restricted stock of GLG awarded to Mr. Rojek by GLG on March 18, 2008 and March 18, 2009 under GLG's 2007 LTIP (the "Performance Awards"), which each vest in four equal installments annually, subject to GLG having achieved certain minimum levels of net assets under management ("AUM") as of February 28 of each year. Also includes shares of restricted stock of
- (2) GLG awarded to Mr. Rojek by GLG on February 23, 2010 under GLG's 2009 Long-Term Incentive Plan which are subject to time vesting. The shares under the Performance Awards vest on the date the Compensation Committee of the Board of Directors of GLG determines that the target levels of net AUM have been achieved as of February 28 of the relevant year. On March 18, 2009, 53,993 shares vested with respect to 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2