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SCOTT RICHARD WALDO

Form 3

February 09, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires:

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting

Person *

(Last)

 SCOTT RICHARD WALDO

(Middle)

Statement

(Month/Day/Year)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

LOEWS CORP [L]

(First)

02/01/2010

4. Relationship of Reporting Person(s) to Issuer

Director

_X__ Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

667 MADISON AVENUE

(Street)

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

NEW YORK, NYÂ 10065

(give title below) (specify below)

Other SVP & Chief Investment Officer

10% Owner

Form filed by More than One

Reporting Person

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

4.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Derivative Security (Instr. 4)

3. Title and Amount of Securities Underlying

5. Conversion or Exercise Price of

Ownership Form of Derivative (Instr. 5)

6. Nature of Indirect Beneficial Ownership

Expiration Date Exercisable Date

Amount or Title Number of Derivative Security

Security: Direct (D) or Indirect

(I) (Instr. 5)

Shares

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Stock Appreciation Right	(1)	01/13/2019	Common Stock	10,000	\$ 23.84	D	Â
Stock Appreciation Right	(1)	01/13/2019	Common Stock	10,000	\$ 21.74	D	Â
Stock Appreciation Right	(1)	01/13/2019	Common Stock	10,000	\$ 27.21	D	Â
Stock Appreciation Right	(1)	01/13/2019	Common Stock	10,000	\$ 34.64	D	Â
Stock Appreciation Right	(2)	01/12/2020	Common Stock	11,250	\$ 37.92	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
Transfer and the same	Director	10% Owner	Officer	Other	
SCOTT RICHARD WALDO 667 MADISON AVENUE NEW YORK, NY 10065	Â	Â	SVP & Chief Investment Officer	Â	

Signatures

/s/ Gary W. Garson by power of attorney for Richard W.
Scott 02/01/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock appreciation right became exercisable in four equal annual installments beginning on January 13, 2010.
- (2) The stock appreciation right becomes exercisable in four equal annual installments beginning on January 12, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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