M I HOMES INC Form 4/A September 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

See Instruction

1. Name and Address of Reporting Person * SCHOTTENSTEIN ROBERT H			2. Issuer Name and Ticker or Trading Symbol M I HOMES INC [MHO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)			3. Date of Earliest Transaction				
3 EASTON OVAL			(Month/Day/Year) 05/15/2008	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman Pres. and CEO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
COLUMBUS, OH 43219		9	Filed(Month/Day/Year) 05/16/2008	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(0",)	(0, ,)	(77:					

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

						-	, .		ř
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi or(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Shares	05/15/2008		S	4,800	D	\$ 17.15	730,600	I	see footnote (1)
Common Shares	05/15/2008		S	100	D	\$ 17.16	730,500	I	see footnote (1)
Common Shares	05/15/2008		S	100	D	\$ 17.17	730,400	I	see footnote (1)
Common Shares	05/15/2008		S	200	D	\$ 17.19	730,200	I	see footnote

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								(1)
Common Shares	05/15/2008	S	7,600	D	\$ 17.2	722,600	I	see footnote
Common Shares	05/15/2008	S	1,700	D	\$ 17.21	720,900	I	see footnote
Common Shares	05/15/2008	S	500	D	\$ 17.22	720,400	I	see footnote
Common Shares	05/15/2008	S	2,900	D	\$ 17.25	717,500	I	see footnote
Common Shares	05/15/2008	S	500	D	\$ 17.26	717,000	I	see footnote
Common Shares	05/15/2008	S	100	D	\$ 17.27	716,900	I	see footnote
Common Shares	05/15/2008	S	500	D	\$ 17.29	716,400	I	see footnote
Common Shares	05/15/2008	S	200	D	\$ 17.3	716,200	I	see footnote
Common Shares	05/15/2008	S	800	D	\$ 17.31	715,400	I	see footnote
Depositary Shares (2)	05/15/2008	P	200	A	\$ 20.5	5,950 <u>(5)</u>	I	see footnote (3)
Depositary Shares (2)	05/15/2008	P	900	A	\$ 20	60,900 (5)	I	see footnote (4)
Depositary Shares (2)	05/15/2008	P	200	A	\$ 20.1	61,100 (5)	I	see footnote (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: .1	or		
						Exercisable	Date	Title	Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address Officer Other Director 10% Owner

SCHOTTENSTEIN ROBERT H 3 EASTON OVAL X

COLUMBUS, OH 43219

Chairman Pres. and CEO

Signatures

Phillip G. Creek, attorney-in-fact for Robert H. Schottenstein

09/19/2008

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These Common Shares are beneficially owned by IES Family Holdings No. 2, LLC, an Ohio limited liability company. Robert H. Schottenstein is the sole manager of IES Family Holdings No. 2, LLC.
- (2) Each Depositary Share represents a 1/1000th interest in a share of the Company's 9.75% Series A Preferred Shares.
- These Depositary Shares are held in the Irving E. Schottenstein Insurance Trust, of which the reporting person is one of three trustees.
- (3) The reporting person disclaimes beneficial ownership of the Depositary Shares helf in this trust, and the filing of this report is not an admission that the reporting person is beneficial owner of these Deposiatyr Shares for the purpose of Section 16 or for any other purpose.
- These Depositary Shares are held in the Irving E. Schottenstein Marital Trust 2, of which the reporting person is one of four trustees. The (4) reporting person disclaimes beneficial ownership of the Depositary Shares held in this trust, and the filing of this report is not an admission that the reporting person is beneficial owner of these Depositary Shares for the purpose of Section 16 or for any other purpose.
 - In addition to the amounts disclosed in this report, the reporting person also indirectly own (a) 1,000 Depositary Shares held in the Irving E. Schottestein Marital Trust 1, of which the reporting person is one of four trustees, (b) 2,000 Depostiary Shares held in the Alissa Schottenstein Skip Trust, of which the reporting person is sole trustee, (c) 2,000 Depostiary Share held in the Joshua Schottenstein Skip
- (5) Trust, of which the reporting person is sole trustee and (d) 2,000 Depositary Shares held in the Leah Schottenstein Skip Turst, of which the reporting person is sole trustee. The reporting person disclaims beneficial ownership of the Depositary Shares held in these trusts, and the filing of this report is not admission that the reporting person is the beneficial owner of these Depositary Shares for the purpose of Section 16 or for any other purpose.

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