

JOHNSON DEVAL
Form 4/A
October 07, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JOHNSON DEVAL

(Last) (First) (Middle)

C/O YP.NET, INC., 4840 EAST
JASMINE STREET, SUITE 105

(Street)

MESA, AZ 85205

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

YP CORP [YPNT]

3. Date of Earliest Transaction
(Month/Day/Year)

10/07/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

10/07/2004

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Vice President and Secretary

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/07/2004 ⁽¹⁾		J	Amount 250,000	(A) or (D) A (1) Price \$ 2.08 (1)	1,581,735 ⁽²⁾ (3)	D ⁽²⁾ ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOHNSON DEVAL C/O YP.NET, INC. 4840 EAST JASMINE STREET, SUITE 105 MESA, AZ 85205		X	Vice President and Secretary	

Signatures

/s/ Jere M. Friedman,
Attorney-in-Fact

10/07/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On October 7, 2004, the DeVal Johnson Family Trust (the "Trust"), of which the Reporting Person is Trustee, acquired 250,000 shares of the issuer's common stock in exchange for shares of a private company in which the Trust has an interest. The report as originally filed to disclose this transaction incorrectly stated the transaction date as October 1, 2004.

(2) Represents (i) 204,000 shares beneficially owned directly by the Reporting Person, (ii) 250,000 shares beneficially owned by the Trust, and (iii) 1,127,735 shares beneficially owned by Advanced Internet Marketing, Inc. ("AIM"), of which the Reporting Person is President and of which the Trust is the sole owner. The Reporting Person's minor children are the beneficiaries of the Trust. The Reporting Person disclaims beneficial ownership of shares held by the Trust and by AIM except to the extent, if any, of his pecuniary interest therein.

(3) This report correctly states the number of shares of the issuer's common stock held directly by the Reporting Person and held indirectly through AIM. The Reporting Person's previous reports on Forms 4 incorrectly showed the Reporting Person's direct holdings as 121,000 shares greater than his actual holdings, and AIM's holdings as 121,000 shares fewer than its actual holdings. The previous reports correctly showed the aggregate number of shares beneficially owned by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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