

GLATFELTER P H CO

Form 4

February 18, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Astley Christopher W.

(Last) (First) (Middle)

96 S. GEORGE STREET, SUITE
520

(Street)

YORK, PA 17403

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
GLATFELTER P H CO [GLT]

3. Date of Earliest Transaction
(Month/Day/Year)

02/14/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

VP Corporate Strategy

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of (D) Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$.01	02/14/2014		M ⁽¹⁾	4,814 A	\$ 29.14 4,814	D	
Common Stock, Par Value \$.01	02/14/2014		F	1,673 D	\$ 29.14 3,141	D	
Common Stock, Par Value \$.01					575	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Performance Stock Award	\$ 0	02/14/2014		M ⁽¹⁾	4,814	03/15/2014 03/15/2014	Common Stock, Par Value \$.01	4,814
Performance Stock Award	\$ 0	02/14/2014		J	1,335 ⁽²⁾	03/15/2014 03/15/2014	Common Stock, Par Value \$.01	1,335
Performance Stock Award	\$ 0	02/14/2014		J ⁽⁴⁾	125	03/15/2014 03/15/2014	Common Stock, Par Value \$.01	125

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Astley Christopher W. 96 S. GEORGE STREET SUITE 520 YORK, PA 17403	VP Corporate Strategy

Signatures

Linda M. Levans
by POA 02/18/2014

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Indicates vesting of Performance Share Awards. Based on achievement of performance targets, payout percentage was at 78.3% of the original target (adjusted to include accrued dividend equivalents.)
- (2) Payout percentage of PSA was at 78.3%. These shares represent the portion of the award that was unearned and cancelled.
- (3) Not applicable to this transaction
- Dividends accrue on the target amount of PSA awards, and the purpose of this filing is to update the award amount to reflect the accrued
- (4) dividends through the payout date, payment of which is subject to attainment of the performance goals and payment of the underlying award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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