PennyMac Mortgage Investment Trust Form 4

May 23, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KURLAND STANFORD L Issuer Symbol PennyMac Mortgage Investment (Check all applicable) Trust [PMT] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) C/O PENNYMAC MORTGAGE 05/23/2013 Chairman and CEO **INVESTMENT TRUST, 6101** CONDOR DRIVE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MOORPARK, CA 93021 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Price Code V Amount (D) Common Shares of 05/23/2013 P 1,500 \$ 22.44 385,500 D A Beneficial Interest Common Shares of 05/23/2013 P 500 Α \$ 22.45 386,000 D Beneficial Interest P Common 05/23/2013 200 \$ 22.47 386,200 D Shares of

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Beneficial Interest							
Common Shares of Beneficial Interest	05/23/2013	P	900	A	\$ 22.48	387,100	D
Common Shares of Beneficial Interest	05/23/2013	P	800	A	\$ 22.49	387,900	D
Common Shares of Beneficial Interest	05/23/2013	P	1,400	A	\$ 22.5	389,300	D
Common Shares of Beneficial Interest	05/23/2013	P	400	A	\$ 22.51	389,700	D
Common Shares of Beneficial Interest	05/23/2013	P	700	A	\$ 22.52	390,400	D
Common Shares of Beneficial Interest	05/23/2013	P	1,200	A	\$ 22.53	391,600	D
Common Shares of Beneficial Interest	05/23/2013	P	1,600	A	\$ 22.54	393,200	D
Common Shares of Beneficial Interest	05/23/2013	P	900	A	\$ 22.55	394,100	D
Common Shares of Beneficial Interest	05/23/2013	P	1,600	A	\$ 22.57	397,800	D
Common Shares of Beneficial Interest	05/23/2013	P	763	A	\$ 22.58	398,563	D
Common Shares of Beneficial	05/23/2013	P	1,300	A	\$ 22.6	399,863	D

Interest						
Common Shares of Beneficial Interest	05/23/2013	P	2,100	A	\$ 22.56 396,200	D
Common Shares of Beneficial Interest	05/23/2013	P	1,700	A	\$ 22.61 401,563	D
Common Shares of Beneficial Interest	05/23/2013	P	2,629	A	\$ 22.62 404,192	D
Common Shares of Beneficial Interest	05/23/2013	P	7,200	A	\$ 22.63 411,392	D
Common Shares of Beneficial Interest	05/23/2013	P	4,600	A	\$ 22.64 415,992	D
Common Shares of Beneficial Interest	05/23/2013	P	1,500	A	\$ 22.65 417,492	D
Common Shares of Beneficial Interest	05/23/2013	P	1,808	A	\$ 22.66 419,300	D
Common Shares of Beneficial Interest	05/23/2013	P	400	A	\$ 22.67 419,700	D
Common Shares of Beneficial Interest	05/23/2013	P	1,100	A	\$ 22.69 420,800	D
Common Shares of Beneficial Interest	05/23/2013	P	200	A	\$ 22.71 421,000	D
Common Shares of Beneficial Interest	05/23/2013	P	400	A	\$ 22.72 421,400	D

Edgar Filing: PennyMac Mortgage Investment Trust - Form 4

Common Shares of Beneficial Interest	05/23/2013	P	400	A	\$ 22.75	421,800	D	
Common Shares of Beneficial Interest	05/23/2013	P	1,700	A	\$ 22.77	423,500	D	
Common Shares of Beneficial Interest	05/23/2013	P	100	A	\$ 22.775	423,600	D	
Common Shares of Beneficial Interest						6,000	I	By Kurland Family Foundation
Common Shares of Beneficial Interest						157,290	I	By Kurland Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	re		Secur	rities	(Instr. 5)
	Derivative				Securities	S		(Instr	. 3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
						Exercisable	Date	Title	Number	
									of	
				Code	V (A) (D)				Shares	

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

(9-02)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KURLAND STANFORD L

C/O PENNYMAC MORTGAGE INVESTMENT TRUST 6101 CONDOR DRIVE

CHairman and CEO

Signatures

MOORPARK, CA 93021

/s/ Derek W. Stark, attorney-in-fact for Mr.
Kurland
05/23/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 5