

CROWE JOHN B
Form 4
March 15, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CROWE JOHN B

2. Issuer Name **and** Ticker or Trading
Symbol
BUCKEYE TECHNOLOGIES INC
[BKI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
BUCKEYE TECHNOLOGIES
INC, 1001 TILLMAN STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/13/2012

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman, CEO

MEMPHIS, TN 38112

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/13/2012		M	25,000	A \$ 10.77	379,101	D
Common Stock	03/13/2012		S	25,000	D \$ 35.1942 (1)	354,101	D
Common Stock	03/14/2012		M	800	A \$ 10.77	354,901	D
Common Stock	03/14/2012		S	800	D \$ 35.75 (2)	354,101	D
						24,570	I

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Common
Stock

Bki
Retirement
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of S
Non-qualified Stock Option (Right to Buy)	\$ 10.77	03/14/2012		M	25,000	04/20/2005 04/20/2014	Common Stock	25,
Non-qualified Stock Option (Right to Buy)	\$ 10.77	03/14/2012		M	800	04/20/2005 04/20/2014	Common Stock	8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CROWE JOHN B BUCKEYE TECHNOLOGIES INC 1001 TILLMAN STREET MEMPHIS, TN 38112	X		Chairman, CEO	

Signatures

John B. Crowe 03/15/2012

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

2200@\$35.13; 1571@\$35.00; 1200@\$35.1450; 1200@\$35.10; 1100@\$35.12; 1100@\$35.15; 1100@\$35.40; 1027@\$35.06;
1000@\$35.18; 973@\$35.07; 800@\$35.23; 700@\$35.14; 700@\$35.17; 600@\$35.11; 600@\$35.26; 600@\$35.24; 600@\$35.31;

(1) 600@\$35.29; 600@\$35.28; 600@\$35.36; 600@\$35.48; 400@\$35.02; 400@\$35.09; 400@\$35.20; 400@\$35.19; 400@\$35.30;
400@\$35.44; 300@\$35.16; 300@\$35.08; 300@\$35.21; 300@\$35.22; 300@\$35.50; 300@\$35.46; 200@\$35.05; 200@\$35.37;
200@\$35.45; 100@\$35.39; 100@\$35.27; 100@\$35.32; 100@\$35.38; 100@\$35.35; 100@\$35.49; 100@\$35.5025; and 29@\$35.01.

(2) 798@\$35.75; and 2@\$35.80

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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