WEBB ROBERT T

Form 4

January 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

0

Ι

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

NATIONAL HEALTH

INVESTORS INC [NHI]

Symbol

1(b).

(Print or Type Responses)

WEBB ROBERT T

1. Name and Address of Reporting Person *

| • | | | III V LSTOKS II VC [IVIII] | | | | | | | | |
|---|--------------------------------------|---|--|----------------|---|-------------|---|--|--|--|---|
| | (Last) 2714 ARC | (First) | (Middle) | | of Earliest (//////////////////////////////////// | Transaction | 1 | | _X_ Director Officer (give below) | | % Owner ther (specify |
| | | | Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | (City) | (City) (State) (Zip) Table I - Non-Dari | | | | -Derivativ | ntive Securities Acquired, Disposed of, or Beneficially Owned | | | | |
| | 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deeme Execution I any (Month/Da | ed Date, if | 3. | | ies Ac | equired (A) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Shares Of Common Stock | 12/31/2009 | | | S | 15,000 | D | \$ 37.5885 | 110,570 | I | Nancy P. Webb |
| | Shares Of Common Stock | | | | | | | | 0 | I | Partnership |
| | Shares Of Common Stock | | | | | | | | 0 | I | Robert T. Webb Family Partnership |

Trustee

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Shares Of Common Stock

Shares Of Common 0 I Webb Stock Group

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if Transaction any Code of (Month/Day/Year) (Instr. 8) In the control of the con | | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Pri Deriv Secur (Instr |
|---|---|--------------------------------------|--|--------|---|--|--------------------|---|-------------------------------------|------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options (Right to Buy) | \$ 34.25 | | | | | 05/16/2007 | 05/15/2012 | Nhi Common Stock | 15,000 | |
| Stock Options (Right to Buy) | \$ 30.3 | | | | | 04/29/2008 | 04/28/2013 | Nhi Common Stock | 15,000 | |
| Stock Options (Right to Buy) | \$ 25.29 | | | | | 02/25/2009 | 02/24/2014 | Nhi Common Stock | 15,000 | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

WEBB ROBERT T
2714 ARCHER AVENUE X
MURFREESBORO, TN 37129

Signatures

/s/Kimberly V. Ouimet, attorney-in-fact for Mr. 01/05/2010 Webb

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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