Edgar	Filing: FEDERAL	. NATIONAL	MORTGAGE	ASSOCIATION	FANNIE MAE -	Form 4

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FEDERAL NATIONA Form 4 July 02, 2008	L MORTGAGI	E ASSO	CIATION	FANNI	E MA	ΑE			
Check this box if no longer subject to Section 16. Form 4 or Form 5 Fil obligations may continue. See Instruction 1(b).	ATEMENT O ed pursuant to 3 on 17(a) of the	Wa F CHAN Section 1 Public U	NGES IN SECUE	, D.C. 20 BENEF RITIES le Securit ding Con	549 ICIA ties E	LOV Exchar y Act	COMMISSION WNERSHIP OF nge Act of 1934, of 1935 or Secti 940	N OMB Number: Expires: Estimated burden hou response	urs per
(Print or Type Responses)									
1. Name and Address of Re SWYGERT H PATRI		Symbol FEDEF MORT	er Name and RAL NAT GAGE A IE MAE ['IONAL SSOCIA		-	5. Relationship o Issuer (Cho X_ Director	eck all applicabl	e) % Owner
(Last) (First) 3900 WISCONSIN AV N.W., C/O FANNIE M			of Earliest T Day/Year) 2008	ransaction			Officer (giv below)	ve title Oth below)	er (specify
			if Amendment, Date Original ed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	T I	, .	.	C	•		6 D C .	
						ities A	cquired, Disposed		•
1.Title of Security2. Transactic (Month/Day/ (Instr. 3)	on Date 2A. Deem (Year) Execution any (Month/D	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D) and f (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report on a separ	rate line for each c	lass of sec	urities benef	-		-	or indirectly.	ection of	SEC 1474

information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Deferred Stock	<u>(1)</u>	06/30/2008		А	2,556.109		(1)	(1)	Common Stock	2,556.109

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SWYGERT H PATRICK 3900 WISCONSIN AVENUE, N.W. C/O FANNIE MAE WASHINGTON, DC 20016	Х							
Signatures /s/ Christine E. Reddy, Attorney-in-Fa Swygert	07/02/2008							

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each deferred share represents the right to receive one share of common stock. The shares become payable upon the first business day of the month that is six months following the month in which the reporting person ceases to serve as a director.

Date

(2) End of period holdings include additional deferred shares acquired through dividend reinvestment through May 27, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.