BAXTER INTERNATIONAL INC

Form 5

February 12, 2003

_ Check this box if no

Form 4 or Form 5

See Instruction 1(b).

Form 3 Holdings

Form 4 Transactions

Reported

Reported

FORM 5

longer subject to Section 16.

obligations may continue.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Beard Eric A.	2. Issuer Name a Baxter Interna		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X_ Officer (give title below) Other (specify below) Corporate Vice President of								
(Last) (First) (Middle)							3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)				ement for n/Year nber, 2002
(Street) Deerfield, IL 60015						5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired,					Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	Date (Month/ Day/	2A. Deemo Execution Date, if any (Month/Day Year)	action Code (Instr. 8)	4. Securiti e(A) or Dis (Instr. 3, 4) Amount	posed	of (D)	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4)	6. Owner-ship Form: Direct (D) or Indirect (I (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, \$1 par value							84,73	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Conver- 3. 3A. 4. 5. 6.	. Date Exercisable 7. Title and	8. Price of	9. Number	10.	11. Nature
Derivative sion or Trans- Deemed Trans- Numberar	nd Expiration Amount of	Derivative	of	Owner-	of Indirect
Security Exercise action Execution action of D	Date Underlying	Security	Derivative	ship	Beneficial
Price of Date Date, Code Derivation	Month/Day/ Securities	(Instr. 5)	Securities	Form	Ownership
(Instr. 3) Derivative if any Securities	(Instr. 3 & 4)		Beneficially	of Deriv-	(Instr. 4)
Security (Month/ (Month/ (Instr. Acquired			Owned	ative	
Day/ Day/ 8) (A) or			at End of	Security:	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Year)	Year)	o: (1	Disposed of (D) (Instr. 3, 4 &					Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
		(,	A) (1	Exer-cisable		Amount or Number of Shares			(

Explanation of Responses:

(1) Reporting person is updating year-end holdings to reflect the exempt acquisition of shares under the company's Employee Stock Purchase Plan.

By: /s/ Eric A. Beard

<u>2/12/2003</u> Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).