KELLY JAMES G Form 5 July 14, 2006

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if

OMB 3235-0362 Number: January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Expires: 2005 Estimated average

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response... 1.0

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

Form 4 Transactions Reported

30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * KELLY JAMES G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last) (First) GLOBAL PAYMENTS INC [GPN] 3. Statement for Issuer's Fiscal Year Ended

(Check all applicable)

(Month/Day/Year)

Director _X__ Officer (give title

10% Owner Other (specify

05/31/2006

below) below)

Chief Operating Officer

10 GLENLAKE PARKWAY, NORTH TOWER

> (Street) 4. If Amendment, Date Original

(Middle)

6. Individual or Joint/Group Reporting

Filed(Month/Day/Year)

(check applicable line)

ATLANTA, GAÂ 30328

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	06/30/2005	Â	P	126 (1)	A	\$ 55	129,992	D	Â	
Common Stock	08/31/2005	Â	P	4 (1)	A	\$ 65.49	129,996	D	Â	
Common Stock	09/30/2005	Â	P	594 <u>(1)</u>	A	\$ 57.84	130,590	D	Â	
Common Stock	11/30/2005	Â	P	3	A	\$ 43.76	130,593	D	Â	

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Common Stock	12/30/2005	Â	P	26	A	\$ 33.03	130,619	D	Â
Common Stock	02/28/2006	Â	P	2	A	\$ 52.18	130,621	D	Â
Common Stock	03/31/2006	Â	P	105	A	\$ 40.31	130,726	D	Â
Common Stock	05/31/2006	Â	P	2	A	\$ 46.33	130,728	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Othe				
KELLY JAMES G 10 GLENLAKE PARKWAY NORTH TOWER ATLANTA, GA 30328	Â	Â	Chief Operating Officer	Â				

Signatures

By: Suellyn P.
Tornay

**Signature of Reporting Person

O7/14/2006

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number on this Form 5 has been adjusted to reflect the Company's 2-for-1 stock split: record date October 14, 2005; distribution date October 28, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.