

Edgar Filing: LANTRONIX INC - Form 8-K

LANTRONIX INC
Form 8-K
May 16, 2003

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
May 16, 2003

LANTRONIX, INC.

(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Delaware | 333-37508 | 33-0362767 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

15353 Barranca Parkway
Irvine, CA
92618
(Address of Principal Executive Offices)
(Zip Code)

Registrant's telephone number, including area code: (949) 453-3990

(Former name or former address, if changed since last report)

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Item 5. Other Events

Lantronix, Inc. announced in a press release on May 5, 2003 the results of its third fiscal quarter ended March 31, 2003. The company reported revenues for the quarter of \$12.4 million and a net loss of \$9.9 million, or \$0.18 per share. The company further indicated operating expenses for the quarter were reduced \$3.1 million, to \$12.4 million, as compared with \$15.5 million for the same period last year. The company noted selling, general and administrative expenses, and research and development expenses were reduced \$1 million, to \$10.3 million, as compared to \$11.3 million in the prior quarter. Lastly, the company announced it began production shipment of XPort, the world's first and smallest integrated web / networking server solution.

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Item 7. Financial Statements and Exhibits

(c) Exhibits

The following exhibit is filed herewith:

99.1 Press Release dated May 5, 2003 announcing update on third fiscal quarter.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LANTRONIX, INC.

Date: May 16, 2003

By: /S/ MICHAEL S. OSWALD

Michael S. Oswald
Vice President, General Counsel
and Secretary

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EXHIBIT INDEX

99.1 Press Release dated May 5, 2003 announcing update on third fiscal quarter.

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