AEROHIVE NETWORKS, INC Form SC 13G/A February 16, 2016

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13G**

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

(Amendment No. 1)\*

# Aerohive Networks, Inc.

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

007786106

(CUSIP Number)

December 31, 2015

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- x Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

CUSIP No. 007786106

1	Names of Reporting Persons. Lightspeed Venture Partners VII, L.P.		
2	Check the Appropriate Box if a Member of a Group*		
	(a)	O	
	(b)	x (1)	
3	SEC Use Only		
4	Citizenship or Place of Organi Cayman Islands	zation	
	5		Sole Voting Power 0 shares
Number of			
Shares	6		Shared Voting Power
Beneficially			7,376,825 shares (2)
Owned by			, ,
Each	7		Sole Dispositive Power
Reporting Person With			0 shares
reison with	8		Chanad Diamonitiva Davvan
	o		Shared Dispositive Power 7,376,825 shares (2)
9	Aggregate Amount Beneficial 7,376,825 shares (2)	ly Owned by Each Reporting	Person
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* o		
11	Percent of Class Represented by Amount in Row 9 15.34% (3)		
12	Type of Reporting Person* PN		

This Schedule 13G is filed by Lightspeed Venture Partners VII, L.P., a Cayman Islands exempted limited partnership (Lightspeed VII), Lightspeed General Partner VII, L.P., a Cayman Islands exempted limited partnership (LGP VII), Lightspeed Ultimate General Partner VII, Ltd., a Cayman Islands exempted company (LUGP VII), Lightspeed Venture Partners VIII, L.P., a Cayman Islands exempted limited partnership (LGP VIII), Lightspeed Ultimate General Partner VIII, Ltd., a Cayman Islands exempted limited partnership (LGP VIII), Lightspeed Ultimate General Partner VIII, Ltd., a Cayman Islands exempted company (LUGP VIII), Barry Eggers (Eggers), Ravi Mhatre (Mhatre), Peter Y. Nieh (Nieh) and Christopher J. Schaepe (Schaepe and together with Lightspeed VII, LGP VII, LUGP VII, Lightspeed VIII, LGP VIII, LUGP VIII, Eggers, Mhatre and Nieh, collectively, the Reporting Persons). The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

<sup>(2)</sup> Shares are held by Lightspeed VII. LUGP VII serves as the sole general partner of LGP VII, which serves as the sole general partner of Lightspeed VII. Eggers, Mhatre, Nieh and Schaepe are directors of LUGP VII and share voting and dispositive power over the shares held by Lightspeed VII; however, they disclaim beneficial ownership of the shares held by Lightspeed VII except to the extent of their pecuniary interests therein. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2015.

<sup>(3)</sup> This percentage is calculated based upon 48,088,748 shares of Common Stock outstanding as of November 2, 2015 as indicated in the Issuer s Form 10-Q filed on November 9, 2015.

CUSIP No. 007786106

1	Names of Reporting Persons. Lightspeed General Partner VII, L.P.		
2	Check the Appropriate Box if a	Member of a Group*	
	(a)	0	
	(b)	x (1)	
3	SEC Use Only		
4	Citizenship or Place of Organiza	ation	
	Cayman Islands		
	5		
	5		Sole Voting Power
Number of			0 shares
Shares			Cl 177 (* D
Beneficially	6		Shared Voting Power
Owned by			7,376,825 shares (2)
Each	7		Sole Dispositive Power
Reporting	,		0 shares
Person With			O Shares
	8		Shared Dispositive Power
			7,376,825 shares (2)
9	Aggregate Amount Beneficially	Owned by Each Reporting	Person
	7,376,825 shares of Common St	ock (2)	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* o		
11	Percent of Class Represented by	Amount in Row 9	
	15.34% (3)		
12	Type of Deporting Depos		
12	Type of Reporting Person* PN		
	111		

<sup>(1)</sup> This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

<sup>(2)</sup> Shares are held by Lightspeed VII. LUGP VII serves as the sole general partner of LGP VII, which serves as the sole general partner of Lightspeed VII. Eggers, Mhatre, Nieh and Schaepe are directors of LUGP VII and share voting and dispositive power over the shares held by Lightspeed VII; however, they disclaim beneficial ownership of the shares held by Lightspeed VII except to the extent of their pecuniary interests therein. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2015.

<sup>(3)</sup> This percentage is calculated based upon 48,088,748 shares of Common Stock outstanding as of November 2, 2015 as indicated in the Issuer s Form 10-Q filed on November 9, 2015.

CUSIP No. 007786106

1	Names of Reporting Persons. Lightspeed Ultimate General Partner VII, Ltd.			
2	Check the Appropriate Box if	a Member of a Group*		
	(a)	0		
	(b)	x (1)		
3	SEC Use Only			
	,			
4	Citizenship or Place of Organization Cayman Islands			
	5		0.1 W. ' D	
	3		Sole Voting Power	
Number of			0 shares	
Shares	6		Cl 1 W-4: D	
Beneficially	6		Shared Voting Power	
Owned by			7,376,825 shares (2)	
Each	7		0.1 D; ;; D	
Reporting	7		Sole Dispositive Power	
Person With			0 shares	
r erson with	0		Cl1 Diiti D	
	8		Shared Dispositive Power 7,376,825 shares (2)	
			7,370,823 shares (2)	
9	Aggregate Amount Beneficiall 7,376,825 shares (2)	y Owned by Each Reporting	g Person	
10	Check Box if the Aggregate A	mount in Row (9) Excludes	Certain Shares* o	
11	Percent of Class Represented b 15.34% (3)	y Amount in Row 9		
12	Type of Reporting Person* OO			

<sup>(1)</sup> This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

<sup>(2)</sup> Shares are held by Lightspeed VII. LUGP VII serves as the sole general partner of LGP VII, which serves as the sole general partner of Lightspeed VII. Eggers, Mhatre, Nieh and Schaepe are directors of LUGP VII and share voting and dispositive power over the shares held by Lightspeed VII; however, they disclaim beneficial ownership of the shares held by Lightspeed VII except to the extent of their pecuniary interests therein. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2015.

<sup>(3)</sup> This percentage is calculated based upon 48,088,748 shares of Common Stock outstanding as of November 2, 2015 as indicated in the Issuer s Form 10-Q filed on November 9, 2015.

CUSIP No. 007786106

1	Names of Reporting Persons. Lightspeed Venture Partners VIII, L.P.		
2	Check the Appropriate Box if a	Member of a Group*	
	(a)	0	
	(b)	x (1)	
3	SEC Use Only		
4	Citizenship or Place of Organiza	ntion	
	Cayman Islands		
	5		
	5		Sole Voting Power
Number of			0 shares
Shares	6		Shared Voting Power
Beneficially Owned by			10,192 shares (2)
Each	7		C-1- Diiti D
Reporting	7		Sole Dispositive Power  0 shares
Person With			O shares
1 CISON WITH	8		Shared Dispositive Power
	8		10,192 shares (2)
			10,172 shares (2)
9	Aggregate Amount Beneficially	Owned by Each Reporting	Person
	10,192 shares (2)	g	
	-,		
10	Check Box if the Aggregate Am	ount in Row (9) Excludes (	Certain Shares* o
		(,	
11	Percent of Class Represented by	Amount in Row 9	
	0.02% (3)		
12	Type of Reporting Person*		
	PN		

<sup>(1)</sup> This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

<sup>(2)</sup> Shares are held by Lightspeed VIII. LUGP VIII serves as the sole general partner of LGP VIII, which serves as the sole general partner of Lightspeed VIII. Eggers, Mhatre, Nieh and Schaepe are directors of LUGP VIII and share voting and dispositive power over the shares held by Lightspeed VIII; however, they disclaim beneficial ownership of the shares held by Lightspeed VIII except to the extent of their pecuniary interests therein. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2015.

<sup>(3)</sup> This percentage is calculated based upon 48,088,748 shares of Common Stock outstanding as of November 2, 2015 as indicated in the Issuer s Form 10-Q filed on November 9, 2015.

CUSIP No. 007786106

1	Names of Reporting Persons. Lightspeed General Partner VIII, L.P.			
2	Check the Appropriate Box if a Member of a Group*			
	(a)	0		
	(b)	x (1)		
3	SEC Use Only			
4	Citizenship or Place of Organiza	ation		
	Cayman Islands			
	_			
	5		Sole Voting Power	
Number of			0 shares	
Shares	6		Chanad Vatina Dayyan	
Beneficially	O		Shared Voting Power 10,192 shares (2)	
Owned by			10,192 shares (2)	
Each	7		Sole Dispositive Power	
Reporting	,		0 shares	
Person With				
	8		Shared Dispositive Power	
			10,192 shares (2)	
_			_	
9	Aggregate Amount Beneficially		Person	
	10,192 shares of Common Stock	K (2)		
10	Check Box if the Aggregate Am	ount in Pow (0) Evaludes (	Partain Charac* a	
	Check Box if the Aggregate Air	iount in Row (9) Excludes C	certain shares o	
11	Percent of Class Represented by	Amount in Row 9		
	0.02% (3)			
12	Type of Reporting Person*			
	PN			

<sup>(1)</sup> This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

<sup>(2)</sup> Shares are held by Lightspeed VIII. LUGP VIII serves as the sole general partner of LGP VIII, which serves as the sole general partner of Lightspeed VIII. Eggers, Mhatre, Nieh and Schaepe are directors of LUGP VIII and share voting and dispositive power over the shares held by Lightspeed VIII; however, they disclaim beneficial ownership of the shares held by Lightspeed VIII except to the extent of their pecuniary interests therein. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2015.

<sup>(3)</sup> This percentage is calculated based upon 48,088,748 shares of Common Stock outstanding as of November 2, 2015 as indicated in the Issuer s Form 10-Q filed on November 9, 2015.

CUSIP No. 007786106 13 G

1	Names of Reporting Persons. Lightspeed Ultimate General Partner VIII, Ltd.			
2	Check the Appropriate Box if	a Member of a Group*		
	(a)	0		
	(b)	x (1)		
	(-)	A (1)		
3	SEC Use Only			
4	Citizenship or Place of Organization Cayman Islands			
	5		Sole Voting Power 0 shares	
Number of				
Shares	6		Shared Voting Power	
Beneficially			10,192 shares (2)	
Owned by				
Each	7		Sole Dispositive Power	
Reporting	0 shares			
Person With				
	8		Shared Dispositive Power 10,192 shares (2)	
9	Aggregate Amount Beneficial 10,192 shares (2)	ly Owned by Each Reporting	g Person	
10	Check Box if the Aggregate A	amount in Row (9) Excludes	Certain Shares* 0	
11	Percent of Class Represented by Amount in Row 9 0.02% (3)			
12	Type of Reporting Person* OO			

<sup>(1)</sup> This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

Shares are held by Lightspeed VIII. LUGP VIII serves as the sole general partner of LGP VIII, which serves as the sole general partner of Lightspeed VIII. Eggers, Mhatre, Nieh and Schaepe are directors of LUGP VIII and share voting and dispositive power over the shares held by Lightspeed VIII; however, they disclaim beneficial ownership of the shares held by Lightspeed VIII except to the extent of their pecuniary interests therein. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2015.

This percentage is calculated based upon 48,088,748 shares of Common Stock outstanding as of November 2, 2015 as indicated in the Issuer s Form 10-Q filed on November 9, 2015.

13 G

CUSIP No. 007786106

1	Names of Reporting Persons. Barry Eggers		
2	Check the Appropriate Box if a (a) (b)	Member of a Group* o x (1)	
3	SEC Use Only		
4	Citizenship or Place of Organization United States of America		
N 1 6	5		Sole Voting Power 0 shares
Number of Shares Beneficially Owned by	6		Shared Voting Power 7,387,017 shares (2)
Each Reporting Person With	7		Sole Dispositive Power 0 shares
	8		Shared Dispositive Power 7,387,017 shares (2)
9	Aggregate Amount Beneficially 7,387,017 shares (2)	Owned by Each Reporting	Person
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* o		
11	Percent of Class Represented by Amount in Row 9 15.36% (3)		
12	Type of Reporting Person* IN		

<sup>(1)</sup> This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

Includes 7,376,825 shares are held by Lightspeed VII and 10,192 shares held by Lightspeed VIII. LUGP VII serves as the sole general partner of LGP VII, which serves as the sole general partner of Lightspeed VII. LUGP VIII serves as the sole general partner of Lightspeed VIII. Eggers, Mhatre, Nieh and Schaepe are directors of LUGP VII and LUGP VIII and share voting and dispositive power over the shares held by Lightspeed VII and Lightspeed VIII; however, they disclaim beneficial ownership of the shares held by Lightspeed VIII and Lightspeed VIII except to the extent of their pecuniary interests therein. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2015.

This percentage is calculated based upon 48,088,748 shares of Common Stock outstanding as of November 2, 2015 as indicated in the Issuer s Form 10-Q filed on November 9, 2015.

CUSIP No. 007786106

1	Names of Reporting Persons. Ravi Mhatre			
2	Check the Appropriate Box if a (a) (b)	Member of a Group* o x (1)		
3	SEC Use Only			
4	Citizenship or Place of Organization United States of America			
N. I. C	5		Sole Voting Power 0 shares	
Number of Shares Beneficially Owned by	6		Shared Voting Power 7,387,017 shares (2)	
Each Reporting Person With	7		Sole Dispositive Power 0 shares	
	8		Shared Dispositive Power 7,387,017 shares (2)	
9	Aggregate Amount Beneficially Owned by Each Reporting Person 7,387,017 shares (2)			
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* o			
11	Percent of Class Represented by Amount in Row 9 15.36% (3)			
12	Type of Reporting Person* IN			

<sup>(1)</sup> This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

Includes 7,376,825 shares are held by Lightspeed VII and 10,192 shares held by Lightspeed VIII. LUGP VII serves as the sole general partner of LGP VII, which serves as the sole general partner of Lightspeed VII. LUGP VIII serves as the sole general partner of Lightspeed VIII. Eggers, Mhatre, Nieh and Schaepe are directors of LUGP VII and LUGP VIII and share voting and dispositive power over the shares held by Lightspeed VII and Lightspeed VIII; however, they disclaim beneficial ownership of the shares held by Lightspeed VIII and Lightspeed VIII except to the extent of their pecuniary interests therein. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2015.

This percentage is calculated based upon 48,088,748 shares of Common Stock outstanding as of November 2, 2015 as indicated in the Issuer s Form 10-Q filed on November 9, 2015.

CUSIP No. 007786106 13 G

1	Names of Reporting Persons. Peter Y. Nieh			
2	Check the Appropriate Box if	a Member of a Group*		
	(a)	0		
	(b)	x (1)		
		A (1)		
3	SEC Use Only			
4	Citizenship or Place of Organi	ization		
•	United States of America	Euron		
	Office States of Afficie			
	5		Sole Voting Power	
	3		0 shares	
Number of			o shares	
Shares	6		Shared Voting Power	
Beneficially	O		7,387,017 shares (2)	
•			7,367,017 shares (2)	
Owned by Each	7		Sala Diamagitiva Davvan	
	/		Sole Dispositive Power	
Reporting	0 shares			
Person With	0		Cl 1D: :: D	
	8		Shared Dispositive Power	
			7,387,017 shares (2)	
9	Aggregate Amount Beneficial 7,387,017 shares (2)	ly Owned by Each Reporting	g Person	
10	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* o			
11	Percent of Class Represented by Amount in Row 9 15.36% (3)			
12	Type of Reporting Person* IN			

<sup>(1)</sup> This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

Includes 7,376,825 shares are held by Lightspeed VII and 10,192 shares held by Lightspeed VIII. LUGP VII serves as the sole general partner of LGP VII, which serves as the sole general partner of Lightspeed VII. LUGP VIII serves as the sole general partner of Lightspeed VIII. Eggers, Mhatre, Nieh and Schaepe are directors of LUGP VII and LUGP VIII and share voting and dispositive power over the shares held by Lightspeed VII and Lightspeed VIII; however, they disclaim beneficial ownership of the shares held by Lightspeed VIII and Lightspeed VIII except to the extent of their pecuniary interests therein. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2015.

This percentage is calculated based upon 48,088,748 shares of Common Stock outstanding as of November 2, 2015 as indicated in the Issuer s Form 10-Q filed on November 9, 2015.

13 G

CUSIP No. 007786106

1	Names of Reporting Persons. Christopher J. Schaepe			
2	Check the Appropriate Box if a (a) (b)	Member of a Group* o x (1)		
3	SEC Use Only			
4	Citizenship or Place of Organization United States of America			
	5		Sole Voting Power 0	
Number of Shares Beneficially Owned by	6		Shared Voting Power 7,387,017 shares (2)	
Each Reporting Person With	7		Sole Dispositive Power 0	
Telson Willi	8		Shared Dispositive Power 7,387,017 shares (2)	
9	Aggregate Amount Beneficially 7,387,017 shares (2)	Owned by Each Reporting	Person	
10	Check Box if the Aggregate An	nount in Row (9) Excludes (	Certain Shares* O	
11	Percent of Class Represented by Amount in Row 9 15.36% (3)			
12	Type of Reporting Person* IN			

<sup>(1)</sup> This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

Includes 7,376,825 shares are held by Lightspeed VII and 10,192 shares held by Lightspeed VIII. LUGP VII serves as the sole general partner of LGP VII, which serves as the sole general partner of Lightspeed VII. LUGP VIII serves as the sole general partner of Lightspeed VIII. Eggers, Mhatre, Nieh and Schaepe are directors of LUGP VII and LUGP VIII and share voting and dispositive power over the shares held by Lightspeed VII and Lightspeed VIII; however, they disclaim beneficial ownership of the shares held by Lightspeed VIII and Lightspeed VIII except to the extent of their pecuniary interests therein. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2015.

This percentage is calculated based upon 48,088,748 shares of Common Stock outstanding as of November 2, 2015 as indicated in the Issuer s Form 10-Q filed on November 9, 2015.

Introductory Note: This Statement on Schedule 13G (this Statement) is filed on behalf of the Reporting Persons, in respect of shares of Common Stock, par value \$0.001 per share (Common Stock), of Aerohive Networks, Inc. (the Issuer).

```
Item 1
                              Name of Issuer:
              (a)
                              Aerohive Networks, Inc.
                              Address of Issuer s Principal Executive Offices:
                              330 Gibraltar Drive
                              Sunnyvale, California 94089
Item 2
                              Name of Person(s) Filing:
              (a)
                              Lightspeed Venture Partners VII, L.P. ( Lightspeed VII )
                              Lightspeed General Partner VII, L.P. ( LGP VII )
                              Lightspeed Ultimate General Partner VII, Ltd. ( LUGP VII )
                              Lightspeed Venture Partners VIII, L.P. ( Lightspeed VIII )
                              Lightspeed General Partner VIII, L.P. ( LGP VIII )
                              Lightspeed Ultimate General Partner VIII, Ltd. ( LUGP VIII )
                              Barry Eggers ( Eggers )
                              Ravi Mhatre ( Mhatre )
                              Peter Y. Nieh ( Nieh )
                              Christopher J. Schaepe (Schaepe)
              (b)
                              Address of Principal Business Office:
                              c/o Lightspeed Venture Partners
                              2200 Sand Hill Road
                              Menlo Park, CA 94025
              (b)
                              Citizenship:
                              Entities:
                                                    Lightspeed VII
                                                                                          Cayman Islands
                                                   LGP VII
                                                                                          Cayman Islands
                                                   LUGP VII
                                                                                          Cayman Islands
                                                   Lightspeed VIII
                                                                                          Cayman Islands
                                                    LGP VIII
                                                                                          Cayman Islands
                                                   LUGP VIII
                                                                                          Cayman Islands
                              Individuals:
                                                                                          United States of America
                                                    Eggers
                                                                                          United States of America
                                                    Mhatre
                                                    Nieh
                                                                                          United States of America
                                                    Schaepe
                                                                                          United States of America
                              Title of Class of Securities:
              (d)
                              Common Stock
```

(e)

CUSIP Number: 007786106

Item 3 Not applicable.

12

Item 4 Ownership.

The following information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2015:

Reporting Persons (1)	Shares Held Directly	Sole Voting Power	Shared Voting Power	Sole Dispositive Power	Shared Dispositive Power	Beneficial Ownership	Percentage of Class (3)
Lightspeed VII (1)	7,376,825		7,376,825		7,376,825	7,376,825	15.34%
LGP VII (1)			7,376,825		7,376,825	7,376,825	15.34%
LUGP VII (1)			7,376,825		7,376,825	7,376,825	15.34%
Lightspeed VIII (2)	10,192		10,192		10,192	10,192	0.02%
LGP VIII (2)			10,192		10,192	10,192	0.02%
LUGP VIII (2)			10,192		10,192	10,192	0.02%
Eggers (1) (2)			7,387,017		7,387,017	7,387,017	15.36%
Mhatre (1) (2)			7,387,017		7,387,017	7,387,017	15.36%
Nieh (1) (2)			7,387,017		7,387,017	7,387,017	15.36%
Schaepe (1) (2)			7,387,017		7,387,017	7,387,017	15.36%

<sup>(1)</sup> Includes 7,376,825 shares are held by Lightspeed VII. Eggers, Mhatre, Nieh and Schaepe are directors of LUGP VII and share voting and dispositive power over the shares held by Lightspeed VII; however, they disclaim beneficial ownership of the shares held by Lightspeed VII except to the extent of their pecuniary interests therein.

#### Item 5 Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof, the reporting persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following: o

Item 6	Ownership of More than Five Percent on Behalf of Another Person. Not applicable.
Item 7	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.  Not applicable.
Item 8	<b>Identification and Classification of Members of the Group.</b> Not applicable.

<sup>(2)</sup> Includes 10,192 shares are held by Lightspeed VIII. Eggers, Mhatre, Nieh and Schaepe are directors of LUGP VIII and share voting and dispositive power over the shares held by Lightspeed VIII; however, they disclaim beneficial ownership of the shares held by Lightspeed VIII except to the extent of their pecuniary interests therein.

<sup>(3)</sup> This percentage is calculated based upon 48,088,748 shares of Common Stock outstanding as of November 2, 2015 as indicated in the Issuer s From 10-Q filed on November 9, 2015.

Item 9

**Notice of Dissolution of Group.** Not applicable.

13

#### Item 10 Certification.

Not applicable.

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 16, 2016

#### Lightspeed Venture Partners VII, L.P.

By: Lightspeed General Partner VII, L.P.

Its: General Partner

By: Lightspeed Ultimate General Partner VII, Ltd.

Its: General Partner

By: /s/ Christopher J. Schaepe

Authorized Representative

## Lightspeed General Partner VII, L.P.

By: Lightspeed Ultimate General Partner VII, Ltd.

Its: General Partner

By: /s/ Christopher J. Schaepe

Authorized Representative

#### Lightspeed Ultimate General Partner VII, Ltd.

By: /s/ Christopher J. Schaepe

Authorized Representative

## Lightspeed Venture Partners VIII, L.P.

By: Lightspeed General Partner VIII, L.P.

Its: General Partner

By: Lightspeed Ultimate General Partner VIII, Ltd.

Its: General Partner

By: /s/ Christopher J. Schaepe

Authorized Representative

# Lightspeed General Partner VIII, L.P.

By: Lightspeed Ultimate General Partner VIII, Ltd.

Its: General Partner

/s/ Christopher J. Schaepe By:

Authorized Representative

Lightspeed Ultimate General Partner VIII, Ltd.

By:

/s/ Christopher J. Schaepe Authorized Representative

/s/ Barry Eggers
Barry Eggers By:

/s/ Ravi Mhatre By:

Ravi Mhatre

By: /s/ Peter Y. Nieh
Peter Y. Nieh

By: /s/ Christopher J. Schaepe Christopher J. Schaepe

15

Exhibit(s):	
A - Joint Filing Statement	
	16

#### EXHIBIT A

#### JOINT FILING STATEMENT

We, the undersigned, hereby express our agreement that the attached Schedule 13G (or any amendments thereto) relating to the Common Stock of Aerohive Networks, Inc. is filed on behalf of each of us.

Dated: February 16, 2016

#### Lightspeed Venture Partners VII, L.P.

By: Lightspeed General Partner VII, L.P.

Its: General Partner

By: Lightspeed Ultimate General Partner VII, Ltd.

Its: General Partner

By: /s/ Christopher J. Schaepe

Authorized Representative

## Lightspeed General Partner VII, L.P.

By: Lightspeed Ultimate General Partner VII, Ltd.

Its: General Partner

By: /s/ Christopher J. Schaepe

Authorized Representative

#### Lightspeed Ultimate General Partner VII, Ltd.

By: /s/ Christopher J. Schaepe

Authorized Representative

#### Lightspeed Venture Partners VIII, L.P.

By: Lightspeed General Partner VIII, L.P.

Its: General Partner

By: Lightspeed Ultimate General Partner VIII, Ltd.

Its: General Partner

By: /s/ Christopher J. Schaepe

Authorized Representative

#### Lightspeed General Partner VIII, L.P.

By: Lightspeed Ultimate General Partner VIII, Ltd.

Its: General Partner

By: /s/ Christopher J. Schaepe

Authorized Representative

Lightspeed Ultimate General Partner VIII, Ltd.

/s/ Christopher J. Schaepe Authorized Representative By:

/s/ Barry Eggers
Barry Eggers By:

/s/ Ravi Mhatre By:

Ravi Mhatre

By: /s/ Peter Y. Nieh
Peter Y. Nieh

By: /s/ Christopher J. Schaepe Christopher J. Schaepe

18